

Jaisinghani Haresh R
 Form 3
 January 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Jaisinghani Haresh R (Last) (First) (Middle) 4300 WILSON BOULEVARD (Street) ARLINGTON, Â VA Â 22203 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/19/2006	3. Issuer Name and Ticker or Trading Symbol AES CORP [AES]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President, Asia Region	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	9,200	D	Â
Common Stock	22,832	I	by 401(k) Plan
Common Stock	4,640 ⁽⁷⁾	I	by Spouse
Common Stock	12,566 ⁽⁷⁾	I	by Spouse 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	15,942	\$ <u>(1)</u>	D	Â
Restricted Stock Units	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	8,916	\$ <u>(2)</u>	D	Â
Restricted Stock Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,214 <u>(7)</u>	\$ <u>(1)</u>	I	by Spouse
Restricted Stock Units	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	648 <u>(7)</u>	\$ <u>(2)</u>	I	by Spouse
Units	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	722	\$ <u>(3)</u>	D	Â
Stock Option Grant	Â <u>(4)</u>	12/27/2006	Common Stock	2,880	\$ 11.0313	D	Â
Stock Option Grant	Â <u>(4)</u>	12/03/2007	Common Stock	3,750	\$ 19.5	D	Â
Stock Option Grant	Â <u>(4)</u>	02/02/2009	Common Stock	4,224	\$ 17.125	D	Â
Stock Option Grant	Â <u>(4)</u>	02/04/2010	Common Stock	3,634	\$ 36.3125	D	Â
Stock Option Grant	Â <u>(4)</u>	01/31/2011	Common Stock	9,000	\$ 55.61	D	Â
Stock Option Grant	Â <u>(4)</u>	10/25/2011	Common Stock	9,649	\$ 13.11	D	Â
Stock Option Grant	Â <u>(4)</u>	10/25/2011	Common Stock	73,461	\$ 13.19	D	Â
Stock Option Grant	Â <u>(4)</u>	02/12/2013	Common Stock	60,392	\$ 2.83	D	Â
Stock Option Grant	Â <u>(4)</u>	05/01/2013	Common Stock	8,235	\$ 2.83	D	Â
Stock Option Grant	Â <u>(5)</u>	02/04/2014	Common Stock	19,490	\$ 8.97	D	Â
Stock Option Grant	Â <u>(6)</u>	02/25/2015	Common Stock	11,868	\$ 16.81	D	Â
Stock Option Grant	Â <u>(4)</u>	12/27/2006	Common Stock	1,836 <u>(7)</u>	\$ 11.0313	I	by Spouse
Stock Option Grant	Â <u>(4)</u>	12/03/2007	Common Stock	1,012 <u>(7)</u>	\$ 19.5	I	by Spouse

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Stock Option Grant	Â (4)	02/02/2009	Common Stock	1,120 (7)	\$ 17.125	I	by Spouse
Stock Option Grant	Â (4)	02/04/2010	Common Stock	1,474 (7)	\$ 36.3125	I	by Spouse
Stock Option Grant	Â (4)	01/31/2011	Common Stock	2,143 (7)	\$ 55.61	I	by Spouse
Stock Option Grant	Â (4)	10/25/2011	Common Stock	14,289 (7)	\$ 13.19	I	by Spouse
Stock Option Grant	Â (4)	10/25/2011	Common Stock	4,168 (7)	\$ 13.11	I	by Spouse
Stock Option Grant	Â (4)	02/12/2013	Common Stock	5,165 (7)	\$ 2.83	I	by Spouse
Stock Option Grant	Â (4)	05/01/2013	Common Stock	704 (7)	\$ 2.83	I	by Spouse
Stock Option Grant	Â (5)	02/04/2014	Common Stock	1,633 (7)	\$ 8.97	I	by Spouse
Stock Option Grant	Â (6)	02/25/2015	Common Stock	949 (7)	\$ 16.81	I	by Spouse

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203	Â	Â	Â President, Asia Region	Â

Signatures

Haresh R.
Jaisinghani

01/27/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This restricted stock unit award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 4, 2005 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 4, 2009.

(2) This restricted stock unit award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 25, 2006 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 25, 2010.

(3)

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These units are awarded pursuant to the Restoration Supplemental Retirement Plan and The AES Corporation Supplemental Retirement Plan. Generally, units under these Plans shall be paid out following termination of employment or later as per the terms of the relevant plan documents. Each unit is equal to one share of AES Common stock and units under the plans are 100% vested upon award.

- (4) Immediately exercisable.
- (5) These stock options vest in three equal annual amounts. The first installment became exercisable on February 4, 2005, and the next two installments become exercisable on February 4, 2006 and February 4, 2007, respectively.
- (6) These stock options vest in three equal annual amounts. The first installment becomes exercisable on February 25, 2006, and the next two installments become exercisable on February 25, 2007 and February 25, 2008, respectively.
- (7) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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