GILEAD SCIENCES INC

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * SHULTZ GEORGE P

2. Issuer Name and Ticker or Trading

Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction

HOOVER MEMORIAL BUILDING 05/04/2005

(Month/Day/Year)

_X__ Director

Officer (give title below)

10% Owner _ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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response...

Estimated average

burden hours per

#239, STANFORD UNIVERSITY (Street)

(First)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

STANFORD, CA 94305-6010

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common Stock	05/04/2005		S <u>(1)</u>	12,500	D	\$ 39.1	191,980 (2)	D				
Common Stock	05/04/2005		S	10,935	D	\$ 39.11	181,045	D				
Common Stock	05/04/2005		S	6,000	D	\$ 39.12	175,045	D				
Common Stock	05/04/2005		S	5,705	D	\$ 39.13	169,340	D				
Common Stock	05/04/2005		S	2,679	D	\$ 39.14	166,661	D				

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Common Stock	05/04/2005	S	7,876	D	\$ 39.15	158,785	D
Common Stock	05/04/2005	S	8,370	D	\$ 39.16	150,415	D
Common Stock	05/04/2005	S	3,437	D	\$ 39.17	146,978	D
Common Stock	05/04/2005	S	2,711	D	\$ 39.18	144,267	D
Common Stock	05/04/2005	S	1,500	D	\$ 39.19	142,767	D
Common Stock	05/04/2005	S	800	D	\$ 39.21	141,967	D
Common Stock	05/04/2005	S	1,100	D	\$ 39.22	140,867	D
Common Stock	05/04/2005	S	300	D	\$ 39.23	140,567	D
Common Stock	05/04/2005	S	809	D	\$ 39.24	139,758	D
Common Stock	05/04/2005	S	1,700	D	\$ 39.25	138,058	D
Common Stock	05/04/2005	S	1,100	D	\$ 39.26	136,958	D
Common Stock	05/04/2005	S	300	D	\$ 39.27	136,658	D
Common Stock	05/04/2005	S	300	D	\$ 39.29	136,358	D
Common Stock	05/04/2005	S	3,100	D	\$ 39.3	133,258	D
Common Stock	05/04/2005	S	2,200	D	\$ 39.32	131,058	D
Common Stock	05/04/2005	S	2,709	D	\$ 39.33	128,349	D
Common Stock	05/04/2005	S	1,500	D	\$ 39.34	126,849	D
Common Stock	05/04/2005	S	2,900	D	\$ 39.35	123,949	D
Common Stock	05/04/2005	S	2,200	D	\$ 39.36	121,749	D
Common Stock	05/04/2005	S	3,300	D	\$ 39.38	118,449	D
	05/04/2005	S	4,000	D		114,449	D

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Common Stock					\$ 39.39		
Common Stock	05/04/2005	S	11,889	D	\$ 39.4	102,560	D
Common Stock	05/04/2005	S	2,900	D	\$ 39.41	99,660	D
Common Stock	05/04/2005	S	900	D	\$ 39.42	98,760	D
Common Stock	05/04/2005	S	600	D	\$ 39.43	98,160	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
SHULTZ GEORGE P HOOVER MEMORIAL BUILDING #239 STANFORD UNIVERSITY STANFORD, CA 94305-6010	X						

3 Reporting Owners

Signatures

/s/ John Milligan by Power of Attorney for George P. Shultz

05/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. Shultz on April 29, 2005.
- (2) This report on Form 4 is the second of three to report insider transactions executed on May 4, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4