SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2006

SILICOM LTD.

(Translation of Registrant s name into English)

8 Hanagar St., P.O.Box 2164, Kfar-Sava 44425, Israel

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F x Form 40-F o

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes O No X

Yes o No x

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Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

SILICOM Ltd. (Registrant)

BY: /S/ Eran Gilad

Eran Gilad CFO

Dated: January 3rd, 2006

Yes o No x

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FOR IMMEDIATE RELEASE

SILICOM ANNOUNCES NASDAQ TICKER SYMBOL CHANGE TO SILC

KFAR SAVA, Israel January 3, 2006 Silicom Ltd. (NASDAQ: SILC; SILCF) announced today that the ticker symbol on Nasdaq for the Company s ordinary shares will be changed from SILCF to SILC effective today at the opening of trade. As such, the Company s shares will commence trading under the new SILC ticker symbol today, Tuesday, January 3rd, at 9:30 AM.

Silicom Ltd. is an industry-leading provider of high-performance network connectivity solutions. The Company s flagship products include a variety of multi-port Gigabit Ethernet server adapters and innovative BYPASS adapters designed to increase throughput and availability of security appliances and other mission-critical gateway applications. Silicom also offers a broad range of customizable PC Cards, PCI cards and USB products. For more information, please visit: www.silicom.co.il.

Statements in this press release which are not historical data are forward-looking statements which involve known and unknown risks, uncertainties, or other factors not under the Company s control, which may cause actual results, performance, or achievements of the Company to be materially different from the results, performance, or other expectations implied by these forward-looking statements. These factors include, but are not limited to, those detailed in the Company s periodic filings with the Securities and Exchange Commission. The Company disclaims any duty to update such statements.

Contact:

Eran Gilad, CFO Silicom Ltd. Tel: +972-9-764-4555

E-mail: erang@silicom.co.il