

DESWELL INDUSTRIES INC
Form SC 13D/A
November 15, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 19)*

Deswell Industries, Inc.

(Name of Issuer)

Common shares, no par value

(Title of Class of Securities)

250639 10 1

(CUSIP Number)

Carrie Leahy

Bodman PLC

201 S. Division, Suite 400

Ann Arbor, MI 48104

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 30, 2017

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A
CUSIP No. 250639 10 1

Names of Reporting Persons.

1. Richard Pui Hon Lau
 Check the Appropriate Box if a
2. Member of a Group (See Instructions)
- (a)
- (b)
3. SEC Use Only
- Source of Funds (See Instructions)
- 4.

PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- o
- Citizenship or Place of Organization
- 6.

Hong Kong

Number of	7.	Sole Voting Power	7,249,293
Shares	8.	Shared Voting Power	0

Beneficially

Owned by	9.	Sole Dispositive Power	7,249,293
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Each

Reporting Person	10.	Shared Dispositive Power	0
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Person With

11. Aggregate Amount Beneficially Owned by Each Reporting Person 45.1%
- Check if the Aggregate Amount
12. in Row (11) Excludes Certain Shares (See Instructions) o
- 13.

Percent of Class Represented by
Amount in Row (11) 45.1%
Type of Reporting Person (See
14. Instructions)

IN

This Amendment No. 19 to Schedule 13D (this “Amendment”) amends and supplements the statements on the Amendment No. 1 to Schedule 13D (“Amendment No. 1”) filed by Mr. Richard Pui Hon Lau (“Mr. Lau”) with the Securities and Exchange Commission (the “Commission”) on May 30, 2014, the Amendment No. 2 to Schedule 13D filed by Mr. Lau with the Commission on July 29, 2014 (“Amendment No. 2”), the Amendment No. 3 to Schedule 13D filed by Mr. Lau with the Commission on September 29, 2014 (“Amendment No. 3”), the Amendment No. 4 to Schedule 13D filed by Mr. Lau with the Commission on February 9, 2015 (“Amendment No. 4”), the Amendment

No. 5 to Schedule 13D filed by Mr. Lau with the Commission on April 30, 2015 (“Amendment No. 5”), the Amendment No. 6 to Schedule 13D filed by Mr. Lau with the Commission on July 10, 2015 (“Amendment No. 6”), the Amendment No. 7 to Schedule 13D filed by Mr. Lau with the Commission on August 7, 2015 (“Amendment No. 7”), the Amendment No. 8 to Schedule 13D filed by Mr. Lau with the Commission on November 2, 2015 (“Amendment No. 8”), the Amendment No. 9 to Schedule 13D filed by Mr. Lau with Commission on November 27, 2015 (“Amendment No. 9”), the Amendment No. 10 to Schedule 13D filed by Mr. Lau with the Commission on January 7, 2016 (“Amendment No. 10”), the Amendment No. 11 to Schedule 13D filed by Mr. Lau with the Commission on February 18, 2016 (“Amendment No. 11”), the Amendment No. 12 to Schedule 13D filed by Mr. Lau with the Commission on July 22, 2016 (“Amendment No. 12”), the Amendment No. 13 to Schedule 13D filed by Mr. Lau with the Commission on September 23, 2016 (“Amendment No. 13”), the Amendment No. 14 to Schedule 13D filed by Mr. Lau with the Commission on November 16, 2016 (“Amendment No. 14”), the Amendment No. 15 to Schedule 13D filed by Mr. Lau with the Commission on April 13, 2017 (“Amendment No. 15”), the Amendment No. 16 to Schedule 13D filed by Mr. Lau with the Commission on June 14, 2017, the Amendment No. 17 filed by Mr. Lau with the Commission on July 12, 2017 (“Amendment No. 17,”), and the Amendment No. 18 to Schedule 13D filed by Mr. Lau with the Commission on September 21, 2017 (“Amendment No. 18,” and, collectively with Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, Amendment No. 8, Amendment No. 9, Amendment No. 10, Amendment No. 11, Amendment No. 12, Amendment No. 13, Amendment No. 14, Amendment No. 15, Amendment No. 16, and Amendment No. 17 the “Prior Amendments”), each with respect to the common shares without par value (“Common Shares”) of Deswell Industries, Inc., a company organized under the laws of the British Virgin Islands (the “Company”).

The percentage calculations in the above cover page, and as set forth below, are based on a total outstanding number of Common Shares of 16,085,239. Such number represents 15,885,239 outstanding Common Shares (as disclosed by the Company as of July 14, 2017), plus the 200,000 Common Shares immediately exercisable by Mr. Lau under the Stock Option (as defined in Item 3).

Except as set forth herein, the Prior Amendments remain unmodified.

Item 5. Interest in Securities of the Issuer.

Item 5 of Amendment No. 18 is hereby amended and restated in its entirety as follows:

(a – b) As a result of the open market purchases consummated by Mr. Lau since September 21, 2017, as of the date hereof Mr. Lau beneficially owns 7,249,293 Common Shares. Such shares consist of 7,049,293 Common Shares held of record by Mr. Lau and an immediately exercisable option to purchase up to 200,000 Common Shares. Such holdings represent 45.1% of the Common Shares. Mr. Lau has sole power to vote and dispose of all Common Shares held of record by Mr. Lau as of the date hereof, and upon exercise of any portion of the Stock Option, would have sole power to vote and dispose of any Common Shares so acquired.

(c) Mr. Lau has individually engaged in and effected the following open market purchases of Common Shares since filing Amendment No. 18:

<u>Purchase Date</u>	<u>Number of Shares Purchased</u>	<u>Purchase Price</u>
September 22, 2017	12,296	\$2.45
September 22, 2017	17,880	\$2.55
September 22, 2017	2,800	\$2.55
September 22, 2017	7,000	\$2.54
September 22, 2017	300	\$2.54
September 22, 2017	600	\$2.539

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September 22, 2017	1,400	\$2.53
September 22, 2017	20	\$2.475
September 22, 2017	12,790	\$2.56
September 25, 2017	1,000	\$2.56
September 26, 2017	1,858	\$2.59
September 26, 2017	200	\$2.583
September 26, 2017	1000	\$2.58
September 27, 2017	10,148	\$2.59
September 27, 2017	100	\$2.59
September 27, 2017	600	\$2.589
September 27, 2017	1,000	\$2.58
September 27, 2017	200	\$2.575
September 28, 2017	3,171	\$2.59
September 29, 2017	2	\$2.59
October 2, 2017	3,771	\$2.60
October 6, 2017	3,160	\$2.68
October 9, 2017	20	\$2.69
October 11, 2017	40	\$2.70
October 12, 2017	18,500	\$2.70
October 12, 2017	300	\$2.36
October 12, 2017	1,200	\$2.359
October 13, 2017	1,095	\$2.63
October 13, 2017	1,471	\$2.62
October 16, 2017	4,155	\$2.70
October 17, 2017	2,100	\$2.70
October 17, 2017	524	\$2.69
October 17, 2017	1,000	\$2.68
October 18, 2017	349	\$2.70
October 19, 2017	3,058	\$2.67
October 19, 2017	900	\$2.66
October 19, 2017	1,440	\$2.70
October 20, 2017	1,599	\$2.70
October 23, 2017	238	\$2.70
October 24, 2017	7,785	\$2.70
October 25, 2017	20,378	\$2.70
October 26, 2017	1,717	\$2.70
October 27, 2017	6,667	\$2.70
October 30, 2017	5,082	\$2.70
October 31, 2017	490	\$2.70
November 1, 2017	3,500	\$2.70
November 1, 2017	100	\$2.69
November 2, 2017	10,529	\$2.70

November 3, 2017	400	\$2.70
November 6, 2017	1,991	\$2.70
November 7, 2017	9,524	\$2.70
November 8, 2017	20,000	\$2.70
November 9, 2017	5,376	\$2.70
November 9, 2017	500	\$2.69
November 10, 2017	2,150	\$2.70
November 10, 2017	100	\$2.685

(d) Not applicable.

(e) Not applicable.

SIGNATURE

After reasonable inquiry, and to the best of my knowledge and belief, the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

/s/ Richard Pui Hon Lau
Richard Pui Hon Lau

Date: November 15, 2017