

HYDRON TECHNOLOGIES INC
Form 4
July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol
HYDRON TECHNOLOGIES INC
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3999 BENDEN CIRCLE

3. Date of Earliest Transaction (Month/Day/Year)
06/29/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
MURRYSVILLE, PA 15668

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/29/2007		M	100,000	A \$ 0.1	2,954,400	D
Common Stock	07/01/2007		J ⁽²⁾	3,771	A \$ 0.221	2,958,171	D
Common Stock	07/01/2007		J ⁽³⁾	11,410	A \$ 0.1104	2,969,581	D
Common Stock						31,240	I By Son
Common Stock						8,500	I By Wife

Edgar Filing: HYDRON TECHNOLOGIES INC - Form 4

Common Stock	1,000	I	By Mother POA
Common Stock	7,000	I	By Grandfather

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Options to Purchase Common Stock	(1)					(1)	(1)	Common Stock	500,000
Options to Purchase Common Stock	\$ 0.183					05/01/2007	04/30/2012	Common Stock	25,000
Warrants	\$ 0.1					02/01/2007	02/01/2012	Common Stock	500,000
Warrants	\$ 0.1	06/29/2007		M	100,000	02/05/2007	02/05/2012	Common Stock	100,000
Warrants	\$ 0.1					03/21/2007	03/21/2012	Common Stock	500,000
Options to Purchase Common Stock	\$ 0.2					05/20/2007	05/19/2012	Common Stock	75,000
Options to	\$ 0.2115					05/20/2007	05/19/2012	Common Stock	100,000

Purchase
Common
Stock

Options
to

Purchase \$ 0.2115
Common
Stock

05/20/2007 05/19/2012 Common
Stock 200,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

Signatures

/s/ Ronald J.
Saul

07/03/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (2) 3,771 shares acquired in lieu of \$833.33 of interest owed by the Issuer to the Reporting Person.
- (3) 11,410 shares acquired in lieu of \$1,260 of interest owed by the Issuer to the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.