

FOREST OIL CORP  
Form 8-K  
September 06, 2011  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **September 6, 2011**

**FOREST OIL CORPORATION**

(Exact name of registrant as specified in its charter)

**New York**

(State or other jurisdiction of incorporation)

**1-13515**

**25-0484900**

(Commission File Number) (IRS Employer Identification No.)

**707 17<sup>th</sup> Street, Suite 3600, Denver, Colorado 80202**

(Address of principal executive offices) (Zip Code)

**303.812.1400**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. Other Events.**

On September 6, 2011, Forest Oil Corporation (“*Forest*”) announced that its Board of Directors declared a special stock dividend to its shareholders of 70,000,000 shares of common stock of Lone Pine Resources Inc. (“*Lone Pine*”) owned by Forest, representing approximately 82% of the outstanding shares of Lone Pine common stock. The distribution by Forest of the special stock dividend will be made on September 30, 2011 to all Forest shareholders of record on September 16, 2011 (the “*Record Date*”).

The distribution will take place in the form of a pro rata common stock dividend to each Forest shareholder of record on the Record Date. As of August 31, 2011, Forest had approximately 114,382,761 million shares of common stock outstanding; accordingly, Forest shareholders will receive approximately 0.612 of a share of Lone Pine common stock for every share of Forest common stock held as of the Record Date. The final distribution ratio will be set on the Record Date and will be calculated by dividing the number of shares of Lone Pine common stock to be distributed by the number of shares of Forest common stock outstanding on the Record Date. In lieu of fractional shares, shareholders will receive a cash distribution.

A copy of the press release issued by Forest is being filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 8.01.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

Exhibit

Number      Description

99.1              Press release of Forest Oil Corporation dated September 6, 2011.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOREST OIL CORPORATION  
(Registrant)

Dated: September 6, 2011 By: /s/ CYRUS D. MARTER IV  
Cyrus D. Marter IV  
Senior Vice President, General  
Counsel and Secretary

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**EXHIBIT INDEX**

Exhibit

Number Description

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