

CALLAWAY GOLF CO  
Form 8-K  
January 27, 2009  
**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

**January 27, 2009**  
Date of Report (Date of earliest event reported)

**CALLAWAY GOLF COMPANY**  
(Exact name of registrant as specified in its charter)

**DELAWARE**                      **1-10962**                      **95-3797580**  
(State or other jurisdiction    (Commission    (IRS Employer  
of incorporation)                      File Number)    Identification No.)

**2180 RUTHERFORD ROAD, CARLSBAD, CALIFORNIA**    **92008-7328**  
(Address of principal executive offices)                      (Zip Code)  
**(760) 931-1771**

Registrant's telephone number, including area code

**NOT APPLICABLE**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))



**Item 2.02 Results of Operations and Financial Condition.\***

On January 27, 2009, Callaway Golf Company issued a press release captioned “Callaway Golf Company Announces Increase in 2008 Earnings.” A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by this reference.

**Item 9.01 Financial Statements and Exhibits.\***

(c) Exhibits.

The following exhibit is being furnished herewith:

Exhibit 99.1 Press Release, dated January 27, 2009, captioned “Callaway Golf Company Announces Increase in 2008 Earnings.”

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CALLAWAY GOLF COMPANY**

Date: January 27, 2009 By: /s/ Bradley J. Holiday  
Name: Bradley J. Holiday  
Title: Senior Executive Vice President  
and Chief Financial Officer

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**Exhibit Index**

**Exhibit Number**      **Description**

99.1	Press Release, dated January 27, 2009, captioned "Callaway Golf Company Announces Increase in 2008 Earnings."
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