

CAPITAL TRUST INC
Form 4
July 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERKLEY W R CORP

2. Issuer Name and Ticker or Trading Symbol
CAPITAL TRUST INC [CT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
475 STEAMBOAT ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/11/2007

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | | |
| Common Stock | 07/11/2007 | | P | | 300 | A | \$ 34.65 2,261,300 D |
| Common Stock | 07/11/2007 | | P | | 3,400 | A | \$ 34.66 2,264,700 D |
| Common Stock | 07/11/2007 | | P | | 300 | A | \$ 34.67 2,265,000 D |
| Common Stock | 07/11/2007 | | P | | 2,700 | A | \$ 34.68 2,267,700 D |
| Common Stock | 07/11/2007 | | P | | 2,200 | A | \$ 34.69 2,269,900 D |
| | 07/11/2007 | | P | | 31,800 | A | \$ 34.7 2,301,700 D |

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| | | | | | | | |
|--------------|------------|---|---------|---|----------|-----------|---|
| Common Stock | | | | | | | |
| Common Stock | 07/11/2007 | P | 2,500 | A | \$ 34.71 | 2,304,200 | D |
| Common Stock | 07/11/2007 | P | 1,300 | A | \$ 34.72 | 2,305,500 | D |
| Common Stock | 07/11/2007 | P | 100,000 | A | \$ 34.73 | 2,405,500 | D |
| Common Stock | 07/11/2007 | P | 600 | A | \$ 34.74 | 2,406,100 | D |
| Common Stock | 07/11/2007 | P | 17,700 | A | \$ 34.75 | 2,423,800 | D |
| Common Stock | 07/11/2007 | P | 1,100 | A | \$ 34.76 | 2,424,900 | D |
| Common Stock | 07/11/2007 | P | 100 | A | \$ 34.77 | 2,425,000 | D |
| Common Stock | 07/11/2007 | P | 1,400 | A | \$ 34.78 | 2,426,400 | D |
| Common Stock | 07/11/2007 | P | 1,200 | A | \$ 34.79 | 2,427,600 | D |
| Common Stock | 07/11/2007 | P | 2,100 | A | \$ 34.8 | 2,429,700 | D |
| Common Stock | 07/11/2007 | P | 6,800 | A | \$ 34.82 | 2,436,500 | D |
| Common Stock | 07/11/2007 | P | 2,400 | A | \$ 34.83 | 2,438,900 | D |
| Common Stock | 07/11/2007 | P | 400 | A | \$ 34.84 | 2,439,300 | D |
| Common Stock | 07/11/2007 | P | 400 | A | \$ 34.85 | 2,439,700 | D |
| Common Stock | 07/12/2007 | P | 1,700 | A | \$ 34.72 | 2,441,400 | D |
| Common Stock | 07/12/2007 | P | 8,100 | A | \$ 34.73 | 2,449,500 | D |
| Common Stock | 07/12/2007 | P | 11,200 | A | \$ 34.74 | 2,460,700 | D |
| Common Stock | 07/12/2007 | P | 11,200 | A | \$ 34.75 | 2,471,900 | D |
| Common Stock | 07/12/2007 | P | 200 | A | \$ 35 | 2,472,100 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BERKLEY W R CORP 475 STEAMBOAT ROAD GREENWICH, CT 06830 | | X | | |

Signatures

Eugene G. Ballard 07/13/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 Forms

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.