

YINGLI GREEN ENERGY HOLDING CO LTD

Form SC 13G

February 13, 2008

**Table of Contents**

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
SCHEDULE 13G  
(Rule 13d-102)  
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO  
FILED PURSUANT TO 13d-2  
Yingli Green Energy Holding Company Limited**

(Name of Issuer)

Ordinary Shares, par value US\$0.01 per share

(Title of Class of Securities)

98584B 103<sup>1</sup>

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

*[Continued on following pages]*

<sup>1</sup> This CUSIP number applies to the Issuer's American Depositary Shares, each representing one Ordinary Share.

**TABLE OF CONTENTS**

SIGNATURE

LIST OF EXHIBITS

JOINT FILING AGREEMENT

---

**Table of Contents**

CUSIP No. 98584B 103

Page 2 of 10

**1** NAMES OF REPORTING PERSONS  
Liansheng Miao

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
People's Republic of China

**5** SOLE VOTING POWER  
NUMBER OF 58,016,672 Ordinary Shares

**6** SHARES BENEFICIALLY OWNED BY SHARED VOTING POWER  
0

**7** EACH REPORTING PERSON SOLE DISPOSITIVE POWER  
58,016,672 Ordinary Shares

**8** WITH: SHARED DISPOSITIVE POWER  
0

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

58,016,672 Ordinary Shares

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

45.7%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

---

**Table of Contents**

CUSIP No. 98584B 103

Page 3 of 10

**1** NAMES OF REPORTING PERSONS  
Yingli Power Holding Company Limited

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
British Virgin Islands

**5** SOLE VOTING POWER  
NUMBER OF 57,962,272 Ordinary Shares

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 0

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 57,962,272 Ordinary Shares

**8** SHARED DISPOSITIVE POWER  
WITH: 0

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
57,962,272 Ordinary Shares

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

45.7%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

---

**Table of Contents**

CUSIP No. 98584B 103

Page 4 of 10

**1** NAMES OF REPORTING PERSONS  
Whitehall Assets Holdings Limited

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
British Virgin Islands

**5** SOLE VOTING POWER  
NUMBER OF 57,962,272 Ordinary Shares

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 0

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 57,962,272 Ordinary Shares

**8** SHARED DISPOSITIVE POWER  
WITH: 0

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
57,962,272 Ordinary Shares



**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

45.7%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

---

**Table of Contents**

CUSIP No. 98584B 103

Page 5 of 10

**1** NAMES OF REPORTING PERSONS  
DBS Trustee Limited

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Singapore

**5** SOLE VOTING POWER  
NUMBER OF 57,962,272 Ordinary Shares

**6** SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY 0

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 57,962,272 Ordinary Shares

**8** SHARED DISPOSITIVE POWER  
WITH: 0

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
57,962,272 Ordinary Shares

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

45.7%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

---

**Table of Contents**

CUSIP NO. 98584B 103

Schedule 13G

Page 6 of 10 Pages

**ITEM 1(a). NAME OF ISSUER:**

Yingli Green Energy Holding Company Limited (the Issuer )

**ITEM 1(b). ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES:**

No. 3055 Middle Fuxing Road  
Baoding 071051  
People s Republic of China

**ITEM 2(a). NAME OF PERSON FILING:**

This Schedule 13G is filed by and on behalf of:

- (a) Liansheng Miao;
- (b) Yingli Power Holding Company Limited ( Yingli Power );
- (c) Whitehall Assets Holdings Limited ( Whitehall ); and
- (d) DBS Trustee Limited (the Trustee ).

**ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:**

For Liansheng Miao:

No. 3055 Middle Fuxing Road  
Baoding 071051  
People s Republic of China

For Yingli Power, Whitehall and Trustee:

6 Shenton Way #14-01  
DBS Building Tower One  
Singapore 068809

**ITEM 2(c) CITIZENSHIP:**

Mr. Miao is a citizen of the People s Republic of China. Yingli Power is a British Virgin Islands company. Whitehall is a British Virgin Islands company. Trustee is a Singaporean company.

---

**Table of Contents**

CUSIP NO. 98584B 103

Schedule 13G

Page 7 of 10 Pages

**ITEM 2(d). TITLE OF CLASS OF SECURITIES:**

Ordinary Shares

**ITEM 2(e). CUSIP NUMBER:**

98584B 103

**ITEM 3. STATEMENT FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) or (c):**

Not applicable.

**ITEM 4. OWNERSHIP:**

The following information with respect to the ownership of the Ordinary Shares of the Issuer by the persons filing this statement is provided as of December 31, 2007. The percentage amounts are based on 126,923,609 Ordinary Shares outstanding as of December 31, 2007 (excluding 2,621,060 restricted shares issued but unvested under the Issuer's 2006 stock incentive plan), as derived from the Issuer's corporate records.

| <b>Reporting Person</b>              | <b>Amount beneficially owned:</b> | <b>Percent of class:</b> | <b>Sole power to vote or direct the vote:</b> | <b>Shared power to vote or to direct the vote:</b> | <b>Sole power to dispose or to direct the disposition of:</b> | <b>Shared power to dispose or to direct the disposition of:</b> |
|--------------------------------------|-----------------------------------|--------------------------|---|--|---|---|
| Liansheng Miao                       | 58,016,672                        | 45.7%                    | 58,016,672                                    | 0  | 58,016,672  | 0   |
| Yingli Power Holding Company Limited | 57,962,272                        | 45.7%                    | 57,962,272                                    | 0  | 57,962,272  | 0   |
| Whitehall Assets Holdings Limited    | 57,962,272                        | 45.7%                    | 57,962,272                                    | 0  | 57,962,272  | 0   |
| DBS Trustee Limited                  | 57,962,272                        | 45.7%                    | 57,962,272                                    | 0  | 57,962,272  | 0   |

Pursuant to Rule 13d-3 under the Act, Mr. Liansheng Miao is deemed to be the beneficial owner of 54,400 Ordinary Shares of the Issuer that have been vested to him.

Yingli Power is the record holder of 57,962,272 Ordinary Shares of the Issuer. Yingli Power is 100% beneficially owned by Whitehall, which in turn is wholly owned by the Trustee, as the trustee, on behalf of Mr. Liansheng Miao's family trust. Mr. Liansheng Miao has voting and investment power with respect to these Ordinary Shares. Mr. Miao, Yingli Power, Whitehall and the Trustee are making this single, joint filing pursuant to Rule 13d-1(k) of the Act because each of them is reporting as to the beneficial ownership of the same securities and because they may be deemed to constitute a group within the meaning of Section 13(d)(3) of the Act, although neither the fact of this filing or



**Table of Contents**

CUSIP NO. 98584B 103

Schedule 13G

Page 8 of 10 Pages

anything contained herein shall be deemed to be an admission by the reporting persons that a group exists.

**ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: o

**ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.**

Not applicable

**ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.**

Not applicable

**ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.**

The members of this group are set forth as reporting persons on Schedule 13G.

**ITEM 9. NOTICE OF DISSOLUTION OF GROUP.**

Not applicable

**ITEM 10. CERTIFICATION.**

Not applicable

---

**Table of Contents**

CUSIP NO. 98584B 103

Schedule 13G  
SIGNATURE

Page 9 of 10 Pages

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2008

**Liansheng Miao**

/s/ Liansheng Miao  
Liansheng Miao

**Yingli Power Holding Company Limited**

By: /s/ Jane Lim Puay Yuen & Angie Koh  
Name: Jane Lim Puay Yuen & Angie  
Koh  
Title: Authorized Signatories  
For and on behalf of  
Kendrick Services Limited  
As Corporate Director

**Whitehall Assets Holdings Limited**

By: /s/ Jane Lim Puay Yuen & Angie Koh  
Name: Jane Lim Puay Yuen & Angie  
Koh  
Title: Authorized Signatories  
For and on behalf of  
Kendrick Services Limited  
As Corporate Director

**DBS Trustee Limited**

By: /s/ Jane Lim Puay Yuen & Angie Koh  
Name: Jane Lim Puay Yuen & Angie  
Koh  
Title: Authorized Signatories

---



**Table of Contents**

CUSIP NO. 98584B 103

Schedule 13G  
**LIST OF EXHIBITS**

Page 10 of 10 Pages

| <b>Exhibit No.</b> | <b>Description</b>     |
|--------------------|------------------------|
| 99.1               | Joint Filing Agreement |