

CAPRICOR THERAPEUTICS, INC.

Form S-8

January 11, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM S-8**

**REGISTRATION STATEMENT UNDER THE**

**SECURITIES ACT OF 1933**

**CAPRICOR THERAPEUTICS, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation or organization)

**8840 Wilshire Blvd. 2<sup>nd</sup> Floor**

**Beverly Hills, California 90211**

**Telephone (310) 358-3200**

(Address of principal executive offices)

**88-0363465**

(I.R.S. Employer  
Identification No.)

**2012 RESTATED EQUITY INCENTIVE PLAN**

(Full title of the plan)

Linda Marbán, Ph.D.	<b>Copies to:</b>
Chief Executive Officer	Rob R. Carlson, Esq.
Capricor Therapeutics, Inc.	Paul Hastings LLP
8840 Wilshire Blvd. 2 <sup>nd</sup> Floor	1117 S. California Avenue
Beverly Hills, CA 90211	Palo Alto, CA 94304
Telephone: (310) 358-3200	Telephone: (650) 320-1800
(Name and address of agent for service)	Facsimile: (650) 320-1930

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer <input type="checkbox"/>	Accelerated filer <input type="checkbox"/>
Non-accelerated filer <input type="checkbox"/> (Do not check if a smaller reporting company)	Smaller reporting company <input type="checkbox"/>

**CALCULATION OF REGISTRATION FEE**

Title of Securities to be Registered	Amount to be Registered (1)	Proposed Maximum Offering Price Per Share	Proposed Maximum Aggregate Offering Price (3)	Amount of Registration Fee
Common Stock, par value \$0.001 per share	753,079	(2) \$ 2.57	(3) \$ 1,935,413.03	(3) \$ 224.31

(1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended (the “Securities Act”), this Registration Statement also covers any additional shares of the Common Stock (the “Common Stock”) of Capricor Therapeutics,

Inc. (the “Registrant”) that may be offered or issued under the 2012 Plan to prevent dilution resulting from stock splits, stock dividends or similar transactions.

Represents 753,079 additional shares of Common Stock reserved for awards available for future grant under the Capricor Therapeutics, Inc. 2012 Restated Equity Incentive Plan, as amended (the “2012 Plan”) pursuant to the Third Amendment to the 2012 Plan. Unless otherwise provided by the Registrant's Board of Directors or Compensation Committee, the Third Amendment to the 2012 Plan provides that an additional 325,099 shares be added to the (2)2012 Plan for the fiscal year 2016. In addition, for each fiscal year beginning on January 1, 2017, an additional number of shares will be added which is equal to 2% of the outstanding shares of Common Stock as of the last day of the immediately preceding fiscal year (rounded down to the nearest whole share), which for the fiscal year beginning on January 1, 2017 was equal to 427,980 shares. Of the total 4,902,789 shares of Common Stock reserved for issuance under the 2012 Plan, 4,557,246 shares are currently subject to outstanding awards.

Estimated solely for the purpose of calculating the amount of the registration fee pursuant to Rule 457(c) and Rule 457(h) of the Securities Act and based upon a \$2.57 per share average of the high and low sales prices of the (3) Registrant's Common Stock, as reported on the NASDAQ Capital Market on January 4, 2017, a date within five business days prior to the filing of this Registration Statement.

**EXPLANATORY NOTE**

The Registrant has prepared this registration statement (this “Registration Statement”) in accordance with the requirements of Form S-8 under the Securities Act, to register 753,079 shares of Common Stock issuable pursuant to the 2012 Plan. The 2012 Plan has been previously approved by the Registrant's stockholders. The Board and the stockholders have approved, on April 26, 2016 and on June 2, 2016, respectively, the Third Amendment to the 2012 Plan which provides that an additional number of shares will automatically be added for fiscal year 2016 and annually to the shares authorized for issuance under the 2012 Plan commencing on January 1, 2017.

**PART I**

**INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS**

The information called for in Part I of Form S-8 is not being filed with or included in this Form S-8 (by incorporation by reference or otherwise) in accordance with the rules and regulations of the Securities and Exchange Commission (the "Commission").

## **PART II**

### **INFORMATION REQUIRED IN THE REGISTRATION STATEMENT**

#### **Item 3. Incorporation of Documents by Reference**

The following documents, which were filed with the Commission, are incorporated herein by reference:

- (a)(1) The Registrant's Annual Report on Form 10-K for the fiscal year ended December 31, 2015, filed with the Commission on March 30, 2016, including all material incorporated by reference therein;
- (b)(1) The Registrant's Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2016, filed with the Commission on May 13, 2016, including all material incorporated by reference therein;
- (b)(2) The Registrant's Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2016, filed with the Commission on August 15, 2016, including all material incorporated by reference therein;
- (b)(3) The Registrant's Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2016, filed with the Commission on November 11, 2016, including all material incorporated by reference therein;
- (b)(4) The Registrant's Current Report on Form 8-K, filed with the Commission on February 22, 2016, including all material incorporated by reference therein;
- (b)(5) The Registrant's Current Report on Form 8-K, filed with the Commission on February 25, 2016, including all material incorporated by reference therein;
- (b)(6) The Registrant's Current Report on Form 8-K, filed with the Commission on March 15, 2016, including all material incorporated by reference therein;
- (b)(7) The Registrant's Current Report on Form 8-K/A, filed with the Commission on March 16, 2016, including all material incorporated by reference therein;
- (b)(8) The Registrant's Current Report on Form 8-K, filed with the Commission on April 15, 2016, including all material incorporated by reference therein;
- (b)(9) The Registrant's Current Report on Form 8-K, filed with the Commission on June 6, 2016, including all material incorporated by reference therein;
- (b)(10)

The Registrant's Current Report on Form 8-K, filed with the Commission on September 16, 2016, including all material incorporated by reference therein;

(b)(11) The Registrant's Current Report on Form 8-K, filed with the Commission on September 21, 2016, including all material incorporated by reference therein; and

(c)(1) The description of the Registrant's Common Stock contained in the Registration Statement on Form 8-A filed with the Commission on May 9, 2008, including any subsequently filed amendments and reports updating that description.

All other reports and documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934, as amended, after the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference into this Registration Statement and to be a part of this Registration Statement from the date of the filing of such reports and documents, except as to any portion of any future annual or quarterly report to stockholders or document or current report furnished under current Items 2.02 or 7.01 of Form 8-K that is not deemed filed under such provisions.

Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained in this Registration Statement, or in any other subsequently filed document which also is or is deemed to be incorporated by reference in this Registration Statement, modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

You should rely only on the information provided or incorporated by reference in this Registration Statement or any related prospectus. The Registrant has not authorized anyone to provide you with different information. You should not assume that the information in this Registration Statement or any related prospectus is accurate as of any date other than the date on the front of the document.

#### **Item 4. Description of Securities**

Not applicable.

**Item 5. Interests of Named Experts and Counsel**

Not applicable.

**Item 6. Indemnification of Directors and Officers**

Under Section 145 of the General Corporation Law of the State of Delaware (the “DGCL”), the Registrant has broad powers to indemnify its directors and officers against liabilities they may incur in such capacities, including liabilities under the Securities Act.

The Registrant’s Certificate of Incorporation, as amended, requires the Registrant to indemnify its directors and officers to the fullest extent permitted by the DGCL as it presently exists or as may hereafter be amended.

The Registrant’s Bylaws require the Registrant to indemnify and hold harmless, to the fullest extent permitted by applicable law as it presently exists or as may hereafter be amended, any person who was or is made or is threatened to be made a party or is otherwise involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he or she, or a person for whom he or she is the legal representative, is or was a director or officer of the Registrant or, while a director or officer of the Registrant, is or was serving at the request of the Registrant as a director, officer, employee or agent of another corporation or of a partnership, joint venture, trust, enterprise or nonprofit entity, including service with respect to employee benefit plans, against all liability and loss suffered and expenses (including attorneys’ fees) reasonably incurred by such person. Notwithstanding the preceding sentence, the Registrant shall be required to indemnify such a person in connection with a proceeding (or part thereof) commenced by such person only if the commencement of such proceeding (or part thereof) by the person was authorized in the specific case by the Board of Directors.

The Registrant currently carries directors’ and officers’ liability insurance, which may insure against director or officer liability arising under the Securities Act. In addition, the Registrant has entered into various agreements whereby it has agreed to indemnify its directors and officers for specific liabilities that they may incur while serving in such capacities. These indemnification agreements provide for the maximum indemnity allowed to directors and officers by applicable law.

**Item 7. Exemption from Registration Claimed**

Not Applicable.



**Item 8. Exhibits**

**Exhibit Description**

- 4.1 Certificate of Incorporation of the Registrant (1)
- 4.2 Certificate of Amendment of Certificate of Incorporation of the Registrant (2)
- 4.3 Bylaws of the Registrant (3)
- 4.4 Capricor, Inc. 2006 Stock Option Plan (4)
- 4.5 Capricor, Inc. 2012 Restated Equity Incentive Plan (5)
- 4.6 Capricor, Inc. 2012 Non-Employee Director Stock Option Plan (6)
- 4.7 Form of Incentive Stock Option Agreement for the 2006 Stock Option Plan (7)
- 4.8 Form of Non-Qualified Stock Option Agreement for the 2006 Stock Option Plan (8)
- 4.9 Form of Stock Option Agreement for the 2012 Restated Equity Incentive Plan (9)
- 4.10 Form of Stock Option Agreement for the 2012 Non-Employee Director Stock Option Plan (10)
- 4.11 First Amendment to Capricor, Inc. 2006 Stock Option Plan (11)
- 4.12 First Amendment to Capricor, Inc. 2012 Restated Equity Incentive Plan (12)
- 4.13 First Amendment to Capricor, Inc. 2012 Non-Employee Director Stock Option Plan (13)
- 4.14 Second Amendment to Capricor Therapeutics, Inc. 2012 Restated Equity Incentive Plan\*
- 4.15 Third Amendment to Capricor Therapeutics, Inc. 2012 Restated Equity Incentive Plan\*
- 5.1 Opinion of Paul Hastings LLP \*
- 23.1 Consent of Rose, Snyder & Jacobs LLP \*
- 23.2 Consent of Paul Hastings LLP (included in Exhibit 5.1) \*
- 24.1 Power of Attorney (included on signature page hereof) \*

- (1) Incorporated by reference to Exhibit 3.1 to the Registrant's Current Report on Form 8-K filed with the Commission on February 9, 2007.
- (2) Incorporated by reference to Exhibit 3.1 to the Registrant's Current Report on Form 8-K filed with the Commission on November 26, 2013.
- (3) Incorporated by reference to Exhibit 3.2 to the Registrant's Current Report on Form 8-K filed with the Commission on February 9, 2007.
- (4) Incorporated by reference to Exhibit 4.4 to the Registrant's Registration Statement on Form S-8 filed with the Commission on March 4, 2014.
- (5) Incorporated by reference to Exhibit 4.5 to the Registrant's Registration Statement on Form S-8 filed with the Commission on March 4, 2014.
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- (8) Incorporated by reference to Exhibit 4.8 to the Registrant's Registration Statement on Form S-8 filed with the Commission on March 4, 2014.
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- (12) Incorporated by reference to Exhibit 4.12 to the Registrant's Registration Statement on Form S-8 filed with the Commission on March 4, 2014.
- (13) Incorporated by reference to Exhibit 4.13 to the Registrant's Registration Statement on Form S-8 filed with the Commission on March 4, 2014.

\* Filed Herewith.

## **Item 9. Undertakings**

- (a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of this Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective Registration Statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

*provided, however,* that paragraphs (a)(1)(i) and (a)(1)(ii) of this section do not apply if the Registration Statement is on Form S-8, and the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(h) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Beverly Hills, State of California, on January 10, 2017.

### **CAPRICOR THERAPEUTICS, INC.**

By: /s/ Linda Marbán, Ph.D.  
Linda Marbán, Ph.D.  
Chief Executive Officer

## POWER OF ATTORNEY

Each person whose signature to this Registration Statement appears below hereby constitutes and appoints Linda Marbán and Karen Krasney, and each of them singly, as his true and lawful attorney-in-fact and agent, with full power of substitution, to sign on his behalf individually and in the capacity stated below and to perform any acts necessary to be done in order to file all amendments to this Registration Statement and any and all instruments or documents filed as part of or in connection with this Registration Statement or the amendments thereto and each of the undersigned does hereby ratify and confirm all that said attorneys-in-fact and agents, or their substitutes, shall do or cause to be done by virtue hereof. The undersigned also grants to said attorneys-in-fact, full power and authority to do and perform any and all acts necessary or incidental to the performance and execution of the powers herein expressly granted. This Power of Attorney shall remain in effect until revoked in writing by the undersigned.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated:

<b>Signature</b>	<b>Title</b>	<b>Date</b>
/s/ Linda Marbán, Ph.D. Linda Marbán, Ph.D.	Chief Executive Officer and Director ( <i>Principal Executive Officer</i> )	January 10, 2017
/s/ Leland Gershell, M.D., Ph.D. Leland Gershell, M.D., Ph.D.	Chief Financial Officer ( <i>Principal Financial Officer</i> )	January 10, 2017

/s/ Anthony J. Bergmann Anthony J. Bergmann	Vice President of Finance <i>(Principal Accounting Officer)</i>	January 10, 2017
/s/ Frank Litvack, M.D. Frank Litvack, M.D.	Executive Chairman	January 10, 2017
/s/ Joshua A. Kazam Joshua A. Kazam	Director	January 10, 2017
/s/ Earl M. Collier Earl M. Collier	Director	January 10, 2017
/s/ Louis V. Manzo Louis V. Manzo	Director	January 10, 2017
/s/ George W. Dunbar George W. Dunbar	Director	January 10, 2017
/s/ David B. Musket David B. Musket	Director	January 10, 2017

## INDEX TO EXHIBITS FILED HEREWITH

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