

Ally Financial Inc.
Form 424B2
November 07, 2016

Filed under Rule 424(b)(2), Registration Statement No. 333-206284

Preliminary Pricing Supplement No. 121 - Dated Monday, November 7, 2016 (To: Prospectus dated August 10, 2015)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's P	R
02006DLB5 []	100.00	100.00 % (1)	1.125 %	[]	Fixed	3.300 %	Monthly	11/15/2019	12/15/2016	\$2.57	Yes	Se U N

Redemption Information: Callable at 100% on 11/15/2017 and Monthly thereafter with 30 Calendar Days Notice.

(1) Investment advisers, either registered under the Investment Advisers Act of 1940 or exempt therefrom, purchasing Notes for the account of their advisory clients may be offered Notes at a 0.4500 % discount to the public offering price.

02006DLC3 []	100.00 % (2)	1.700 % []	Fixed	3.800 %	Monthly	11/15/2021	12/15/2016	\$2.96	Yes	Senior Unsecured Notes
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Redemption Information: Callable at 100% on 11/15/2017 and Monthly thereafter with 30 Calendar Days Notice.

(2) Investment advisers, either registered under the Investment Advisers Act of 1940 or exempt therefrom, purchasing Notes for the account of their advisory clients may be offered Notes at a 0.7500 % discount to the public offering price.

Ally Financial Inc.
Offering Date: Monday, November 7, 2016 through Monday, November 14, 2016
Trade Date: Monday, November 14, 2016 @ 12:00 PM ET
Settle Date: Thursday, November 17, 2016
Minimum Denomination/Increments: \$1,000.00/\$1,000.00
Initial trades settle flat and clear SDFS: DTC Book Entry only

Ally Financial Inc.
Ally Financial Term Notes, Series A
Prospectus dated August 10, 2015

DTC Number 0235 via RBC Dain Rauscher Inc

Agents: Incapital LLC, Citigroup, RBC Capital Markets, Morgan Stanley, J.P. Morgan

If the maturity date or an interest payment date for any note is not a business day (as term is defined in prospectus), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.