

NORTHEAST BANCORP /ME/
Form SC 13D
January 03, 2011

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
[Rule 13d-101]

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND
AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No.)*

NORTHEAST BANCORP
(Name of Issuer)

Common Stock, Par Value \$1.00 per share
(Title of Class of Securities)

663904100
(CUSIP Number)

Michael R. Mayberry
Senior Vice President - Legal
Continental Grain Company
277 Park Avenue
New York, NY 10172
(212) 207-2898
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 29, 2010
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box . . .

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act

CUSIP No. 663904100

13D

Page 2 of 12

1 NAME OF REPORTING PERSON: Arlon Capital Partners II LP
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)
 (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF, OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
 PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

317,286

Number of Shares 8 SHARED VOTING POWER

Beneficially Owned by 0

9 SOLE DISPOSITIVE POWER

Each Reporting Person With

317,286

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

317,286

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.08%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 663904100

13D

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1 NAME OF REPORTING PERSON: Arlon Capital Partners General Partner II LP
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS N/A

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CUSIP No. 663904100

13D

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1 NAME OF REPORTING PERSON: Arlon Capital Partners Management Company LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS N/A

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(b)

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