



### Separate Trading of Ordinary Shares and Warrants

On October 22, 2010, Cazador Acquisition Corporation Ltd. (the “Company”) announced that commencing on October 22, 2010, the holders of the Company’s units (the “Units”) may elect to separately trade the ordinary shares and warrants underlying the Units. Each Unit consists of one ordinary share, \$0.0001 par value, and one warrant. Those Units not separated will continue to trade on the Nasdaq Capital Market under the symbol “CAZAU” and each of the underlying ordinary shares and the warrants will trade under the symbols “CAZA” and “CAZAW”, respectively. Holders of Units will need to have their brokers contact Continental Stock Transfer & Trust Company, the Company’s transfer agent, in order to separate the Units into ordinary shares and warrants.

A copy of the Press Release issued by the Company announcing the separate trading of the securities underlying the Units is attached hereto as Exhibit 99.1.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAZADOR ACQUISITION CORPORATION LTD.

Date: October 22, 2010

By: /s/ Francesco Piovanetti  
Francesco Piovanetti, Co-Chief Executive Officer

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