

Apollo Medical Holdings, Inc.
Form 10-Q
September 10, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(MARK ONE)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED July 31, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

COMMISSION FILE NUMBER: 000-25809

APOLLO MEDICAL HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

20-8046599
(I.R.S. Employer
Identification Number)

450 N. Brand Blvd., Suite 600
Glendale, California 91203
(Address of principal executive offices)

(818) 396-8050
Issuer's telephone number:

(Former Name or Former Address, if Changed Since Last Report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes No

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes No

As of August 10,, 2010, there were 27,635,774 shares of the registrant's common stock, \$0.001 par value per share, issued and outstanding.

APOLLO MEDICAL HOLDINGS, INC.

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FOR THE THREE AND SIX MONTHS ENDED JULY 31, 2010 AND 2009

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APOLLO MEDICAL HOLDINGS, INC.

CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	As of July 31, 2010	As of January 31, 2010
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 534,332	\$ 665,737
Accounts receivable, net	622,734	457,517
Receivable from officers	23,664	23,483
Due from affiliate	3,650	2,850
Prepaid expenses	12,567	30,165
Total current assets	1,196,947	1,179,752
Prepaid commission cost	95,312	114,063
Property and equipment - net	10,196	11,627
TOTAL ASSETS	\$ 1,302,455	\$ 1,305,442
LIABILITIES AND STOCKHOLDERS' DEFICIT:		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 114,457	\$ 104,252
Total current liabilities	114,457	104,252
Convertible notes, net	1,247,985	1,247,582
Total liabilities	1,362,442	1,351,834
STOCKHOLDERS' DEFICIT:		
Preferred stock, par value \$0.001 ; 5,000,000 shares authorized; none issued	-	-
Common Stock, par value \$0.001; 100,000,000 shares authorized, 27,635,774 and 27,041,328 shares issued and outstanding as on July 31, 2010 and January 31, 2010	27,636	27,041
Additional paid-in-capital	986,266	939,483
Accumulated deficit	(1,302,004)	(1,241,031)
Total	(288,102)	(274,507)
Non-controlling interest	228,115	228,115
Total stockholders' deficit	(59,987)	(46,392)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 1,302,455	\$ 1,305,442

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements

APOLLO MEDICAL HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE THREE MONTHS AND SIX MONTHS ENDED JULY 31, 2010 AND 2009
(UNAUDITED)

For the Three Months ended	For the Six Months ended
July 31,	July 31,