

Pioneer Series Trust IV  
Form 40-17G  
August 06, 2007

August 3, 2007

**VIA EDGAR**

Securities and Exchange Commission  
Office of Registration and Reports  
100 F Street, N.E.  
Washington, D.C. 20549

Re: **Pioneer Family of Mutual Funds  
(Each Registrant listed on Attachment A hereto)**

Members of the Commission:

In accordance with Rule 17g-1(g) of the Investment Company Act of 1940, each of the registrants listed on Attachment A hereby files the following documents with the Commission:

1. Amendment (Rider 16) to Bond No. 87002106B (the "Bond") issued by the ICI Mutual Insurance Company of Burlington, Vermont increasing the limit of liability of the Bond to \$42,000,000 (**EXHIBIT 99-1**);
2. A certified copy of resolutions adopted by a majority of the Board of Trustees who are not "interested persons" of each of the registrants, at a meeting held on July 10, 2007 ratifying and approving the increase in the coverage under the Bond and the portion of the premium to be paid by the appropriate registrants in the manner described therein (**EXHIBIT 99-2**); and
3. A statement showing the amount of the single insured bond which each registrant would have provided and maintained had it not been named as an insured under a joint insured bond based on its gross assets as of April 30, 2007 (**EXHIBIT 99-3**); and
4. A copy of the Amended Fidelity Bond Premium and Coverage Allocation Agreement, effective as of May 15, 2007, by and among the joint insureds under the Bond (**EXHIBIT 99-4**).

The Bond provides total fidelity coverage of \$42,000,000 for 41 registrants associated with Pioneer Investment Management USA Inc.

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The pro rata premium associated with the increase in coverage under the Bond has been paid for the period from May 15, 2007 to July 31, 2007.

Please contact me at 617/517-8996 should you have any questions or require additional information.

Very truly yours,

/s/ Carol B. Hannigan

Carol B. Hannigan  
Fund Governance Director

Enclosures

CC: Dorothy E. Bourassa  
Terrence J. Cullen

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<b>Registrant</b>	<b>Investment Company Act Registration Number</b>
Pioneer Bond Fund	811-02864
Pioneer Diversified High Income Trust	811-22014
Pioneer Emerging Markets Fund	811-08448
Pioneer Equity Income Fund	811-08657
Pioneer Equity Opportunity Fund	811-21623
Pioneer Europe Select Equity Fund	811-06151
Pioneer Floating Rate Trust	811-21654
Pioneer Fund	811-01466
Pioneer Fundamental Growth Fund	811-21108
Pioneer Global High Yield Fund	811-10395
Pioneer Growth Shares	811-01604
Pioneer High Income Trust	811-21043
Pioneer High Yield Fund	811-09685
Pioneer Ibbotson Asset Allocation Series, a series trust consisting of: Pioneer Ibbotson Aggressive Allocation Fund Pioneer Ibbotson Conservative Allocation Fund Pioneer Ibbotson Growth Allocation Fund Pioneer Ibbotson Moderate Allocation Fund	811-21569
Pioneer Independence Fund	811-08547
Pioneer Interest Shares	811-02239
Pioneer International Equity Fund	811-07733
Pioneer International Value Fund	811-07318
Pioneer Mid Cap Growth Fund	811-03564
Pioneer Mid Cap Value Fund	811-06106
Pioneer Money Market Trust, a series fund consisting of: Pioneer Cash Reserves Fund	811-05099
Pioneer Municipal High Income Trust	811-21321
Pioneer Municipal High Income Advantage Trust	811-21409
Pioneer Protected Principal Trust, as series trust consisting of: Pioneer Protected Principal Plus Fund Pioneer Protected Principal Plus Fund II	811-21163
Pioneer Real Estate Shares	811-07870
Pioneer Research Fund	811-09585
Pioneer Select Equity Fund	811-21452
Pioneer Select Value Fund	811-21530
Pioneer Series Trust I, a series trust consisting of: Pioneer Oak Ridge Large Cap Growth Fund Pioneer Oak Ridge Small Cap Growth Fund	811-21425



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Pioneer Series Trust II, a series trust consisting of: Pioneer Am Pac Growth Fund Pioneer AMT -Free CA Municipal Bond Fund Pioneer AMT -Free Municipal Fund Pioneer Growth Leaders Fund Pioneer Growth Opportunities Fund Pioneer Small and Mid Cap Growth Fund Pioneer Tax Free Money Market Fund	811-21460
Pioneer Series Trust III, a series trust consisting of: Pioneer Cullen Value Fund	811-21664
Pioneer Series Trust IV, a series trust consisting of: Pioneer Classic Balanced Fund Pioneer Government Income Fund Pioneer Institutional Money Market Fund Pioneer International Core Equity Fund Pioneer Treasury Reserves Fund	811-21781
Pioneer Series Trust V, a series trust consisting of: Pioneer Global Select Equity Fund Pioneer High Income Municipal Fund Pioneer Oak Ridge All Cap Growth Fund Pioneer Select Research Growth Fund Pioneer Select Research Value Fund	811-21823
Pioneer Series Trust VI, a series trust consisting of: Pioneer Floating Rate Fund	811-21978
Pioneer Short Term Income Fund	811-21558
Pioneer Small Cap Value Fund	811-07985
Pioneer Strategic Income Fund	811-09223
Pioneer Tax Advantaged Balanced Trust	811-21448
Pioneer Tax Free Income Fund	811-02704
Pioneer Value Fund	811-01835
Pioneer Variable Contracts Trust, a series trust consisting of: Pioneer America Income VCT Portfolio Pioneer Bond VCT Portfolio Pioneer Core Bond VCT Portfolio Pioneer Cullen Value VCT Portfolio Pioneer Emerging Markets VCT Portfolio Pioneer Equity Income VCT Portfolio Pioneer Equity Opportunity VCT Portfolio Pioneer Fund VCT Portfolio Pioneer Global High Yield VCT Portfolio Pioneer Growth Opportunities VCT Portfolio Pioneer Growth Shares VCT Portfolio Pioneer High Yield VCT Portfolio Pioneer Ibbotson Aggressive Allocation VCT Portfolio Pioneer Ibbotson Growth Allocation VCT Portfolio	811-08786

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Pioneer Ibbotson Moderate Allocation VCT Portfolio		
Pioneer International Value VCT Portfolio		
Pioneer Mid Cap Value VCT Portfolio		
Pioneer Money Market VCT Portfolio		
Pioneer Oak Ridge Large Cap Growth VCT Portfolio		
Pioneer Real Estate Shares VCT Portfolio		
Pioneer Small and Mid Cap Growth VCT Portfolio		
Pioneer Small Cap Value VCT Portfolio		
Pioneer Strategic Income VCT Portfolio		
Pioneer Value VCT Portfolio		