

WOBENSMITH JOHN C  
 Form 4  
 March 06, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOBENSMITH JOHN C**

2. Issuer Name and Ticker or Trading Symbol  
**GENCO SHIPPING & TRADING LTD [GNK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK AVENUE, 12TH FLOOR**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/04/2019**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
**CEO, President and Secretary**

(Street)  
**NEW YORK, NY 10171**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/06/2019		M	6,696 A \$ 0	227,054	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	<u>(1)</u> <u>(2)</u>	03/04/2019		A	59,595	<u>(2)</u>	<u>(2)</u>	Common Stock
Option	\$ 8.39	03/04/2019		A	135,135	03/04/2020 <sup>(3)</sup>	03/04/2025	Common Stock
Restricted Stock Units	<u>(1)</u> <u>(4)</u>	03/06/2019		M	6,696	<u>(4)</u>	<u>(4)</u>	Common Stock
Option	\$ 13.69					02/27/2019 <sup>(5)</sup>	02/27/2024	Common Stock
Restricted Stock Units	<u>(1)</u> <u>(6)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock
Option	\$ 11.13					10/15/2017 <sup>(7)</sup>	03/23/2023	Common Stock
Warrant	\$ 259.1					08/07/2015 <sup>(8)</sup>	08/07/2020	Common Stock
Warrant	\$ 287.3					08/07/2015 <sup>(8)</sup>	08/07/2020	Common Stock
Warrant	\$ 341.9					08/07/2015 <sup>(8)</sup>	08/07/2020	Common Stock
Warrant	\$ 209.9					07/09/2014	07/09/2021	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOBENSMITH JOHN C C/O GENCO SHIPPING & TRADING LIMITED 299 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10171			CEO, President and Secretary	

## Signatures

/s/ John C.

Wobensmith

03/06/2019

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive one share of the issuer's common stock, or in the sole discretion of the issuer's Compensation Committee, the value of a share of common stock on the date that the restricted stock unit vests.
  - (2) These restricted stock units generally vest in equal installments on each of the first three anniversaries of March 4, 2019, subject to postponement of settlement if the vesting occurs during a blackout period or other trading restriction.
  - (3) These options generally become exercisable in equal installments on each of the first three anniversaries of March 4, 2019.
  - (4) These restricted stock units generally vest in equal installments on each of the first three anniversaries of February 27, 2018, subject to postponement of settlement if the vesting occurs during a blackout period or other trading restriction.
  - (5) These options generally become exercisable in equal installments on each of the first three anniversaries of February 27, 2018.
  - (6) These restricted stock units generally vest in equal installments on each of the first three anniversaries of October 15, 2016.
  - (7) These options generally become exercisable in equal installments on each of the first three anniversaries of October 15, 2016.
  - (8) These warrants became exercisable in equal installments on each of the first three anniversaries of August 7, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.