Extended Stay America, Inc.

Form 4 May 18, 2016

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year)

Extended Stay America, Inc. [STAY]

**OMB APPROVAL OMB** 3235-0287

Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

\_\_X\_\_ Director

January 31, 2005

Estimated average

burden hours per

response... 0.5

10% Owner

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(First)

(Middle)

WALLMAN RICHARD F

| AMERIC.   | ENDED STAY<br>A, INC., 11525 N<br>NITY HOUSE RO<br>0 | 05/17   | /2016                                   |                                     |        |      | Officer (give title Other (specify below) below)   |  |   |  |  |
|---|--|---|---|-------------------------------------|--------|------|--|--|---|--|--|
|   | (Street)   |   | 4. If Amendment, Date Original          |                                     |        |      | 6. Individual or Joint/Group Filing(Check  |  |   |  |  |
| CHARLO  | TTE, NC 28277  | Filed(M   | Ionth/Day/Year                          | ·)                                  |        |      | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person               |  |   |  |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |                                     |        |      |  | lly Owned  |   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)              | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit (A) or Di (D) (Instr. 3, | sposed | l of | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
| Paired Shares (1)   | 05/17/2016   |   | $A^{(2)(3)}$                            | 11,408                              | A      | \$ 0 | 129,142  | D  |   |  |  |
| Paired<br>Shares (1)  |  |   |   |                                     |        |      | 80,005   | I  | See footnote (4)                                      |  |  |
| Paired Shares (1)   |  |   |   |                                     |        |      | 9,800  | I  | See footnote (5)                                      |  |  |
| Paired<br>Shares (1)  |  |   |   |                                     |        |      | 13,800   | I  | Spouse<br>IRA   |  |  |
|   |  |   |   |                                     |        |      | 18,200   | I  |   |  |  |

Paired Spouse Shares (1) SEP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative<br>Security<br>(Instr. 3) |  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) |                     | ate                | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secun<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |  |
|--------------------------------------|--|---|--------------------------------------|---|---|--|---------------------|--------------------|---|---|---|--|
|                                      |  |   |                                      |   | Code V                                  | (Instr. 3, 4, and 5)  (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title 1   | Amount<br>or<br>Number<br>of<br>Shares              |   |  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALLMAN RICHARD F C/O EXTENDED STAY AMERICA, INC. 11525 N. COMMUNITY HOUSE ROAD, SUITE 100 CHARLOTTE, NC 28277

X

## **Signatures**

/s/ Christopher Dekle, Attorney-in-Fact for Richard F. Wallman

05/18/2016

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Paired Share is comprised of one share of common stock, par value \$0.01 per share, of Extended Stay America, Inc. and one share of Class B common stock, par value \$0.01 per share, of ESH Hospitality, Inc., which shares are paired and traded as a single unit.
- (2) The reported transaction is an award of Restricted Stock Units in respect of Paired Shares. A Form 4 reflecting the transaction in Paired Shares by the reporting person shown on this Form 4 has been concurrently filed with respect to ESH Hospitality, Inc. as issuer. Of the

Reporting Owners 2

#### Edgar Filing: Extended Stay America, Inc. - Form 4

11,408 Paired Shares acquired in the reported transaction, 6,519 were granted to the reporting person under the Amended and Restated Extended Stay America, Inc. Long-Term Incentive Plan and 4,889 were granted to the reporting person under the Amended and Restated ESH Hospitality, Inc. Long-Term Incentive Plan. Subject to the reporting person's continued service as a director to the issuer through the applicable vesting date, these Restricted Stock Units are scheduled to vest annually over a three-year period such that one-third of the Restricted Stock Units will vest on each of May 17, 2017, May 17, 2018 and May 17, 2019.

- (3) Vested Restricted Stock Units will be settled in Paired Shares on the March 15th next following the applicable vesting date (or, in any year when the 15th of March falls on a non-business day, the business day immediately prior to such date).
- (4) These Paired Shares are held through the Richard F. Wallman IRA, an individual retirement account for which he is a fiduciary.
- (5) These Paired Shares are held through the Richard F. Wallman SEP, an individual retirement account for which he is a fiduciary. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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