

Dermira, Inc.  
Form 4  
October 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAY CITY CAPITAL LLC

2. Issuer Name and Ticker or Trading Symbol  
Dermira, Inc. [DERM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
750 BATTERY STREET STE 400,  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/08/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/08/2014		C	V Amount A \$ 0 (1) 3,356,337	3,373,255	I	See footnotes (2) (3)
Common Stock	10/08/2014		P	V Amount A \$ 16 67,820	3,441,075	I	See footnotes (2) (3)
Common Stock	10/08/2014		C	V Amount A \$ 0 (1) 63,958	64,280	I	See footnotes (2) (4)
Common Stock	10/08/2014		P	V Amount A \$ 16 1,292	65,572	I	See footnotes (2) (4)

Edgar Filing: Dermira, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	2,337,590	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	2,337,590
Series A Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	44,545	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	44,545
Series B Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	643,066	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	643,066
Series B Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	12,254	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	12,254
Series C Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	375,681	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	375,681
Series C Preferred Stock	\$ 0 <sup>(1)</sup>	10/08/2014		C	7,159	<sup>(1)</sup> <sup>(5)</sup>	<sup>(1)</sup> <sup>(5)</sup>	Common Stock	7,159

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAY CITY CAPITAL LLC 750 BATTERY STREET STE 400 SAN FRANCISCO, CA 94111	X	X		
Bay City Capital Management V LLC 750 BATTERY STREET, SUITE 400		X		

SAN FRANCISCO, CA 94111

Bay City Capital Fund V, L.P.  
750 BATTERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94111

X

Bay City Capital Fund V Co-Investment Fund, L.P.  
750 BATTERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94111

X

## Signatures

Bay City Capital LLC /s/ Fred Craves, Managing Director

10/08/2014

\_\_Signature of Reporting Person

Date

Bay City Capital Management V, LLC By: Bay City Capital LLC its Manager /s/ Fred Craves, Managing Director

10/08/2014

\_\_Signature of Reporting Person

Date

Bay City Capital Fund V, L.P. By: Bay City Capital Management V, LLC its General Partner By: Bay City Capital LLC its Manager /s/ Fred Craves, Managing Director

10/08/2014

\_\_Signature of Reporting Person

Date

Bay City Capital Fund V Co-Investment Fund, L.P. By: Bay City Capital Management V, LLC its General Partner By: Bay City Capital LLC its Manager /s/ Fred Craves, Managing Director

10/08/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the consummation of the Issuer's initial public offering on October 8, 2014, each share of Preferred Stock

(1) automatically converted into one (1) share of Common Stock for no additional consideration. All shares of Common Stock issued upon conversion were aggregated.

Bay City Capital LLC, a Delaware limited liability company ("BCC"), Bay City Capital Management V LLC, a Delaware limited liability company ("Management V"), Bay City Capital Fund V, L.P., a Delaware limited partnership ("Fund V"), and Bay City Capital Fund V Co-Investment Fund, L.P., a Delaware limited partnership ("Co-Investment V") are deemed to be a "group" for the purposes of Section

(2) 13(d) under the Securities Exchange Act of 1934. Management V is the general partner of Fund V and Co-Investment V and has sole voting and dispositive power with respect to the securities held by Fund V and Co-Investment V. BCC, the manager of Management V, is also an advisor to Fund V and Co-Investment V and has sole voting and dispositive power with respect to the securities held by Fund V and Co-Investment V. Fred Craves, a Managing Director of BCC, is a member of the Issuer's Board of Directors.

(3) Represent securities held by Fund V, including indirect interests of BCC and Management V. BCC and Management V each disclaims beneficial ownership with respect to these securities, except to the extent of their pecuniary interest therein.

(4) Represent securities held by Co-Investment V, including indirect interests of BCC and Management V. BCC and Management V each disclaims beneficial ownership with respect to these securities, except to the extent of their pecuniary interest therein.

(5) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.