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LINCOLN EDUCATIONAL SERVICES CORP

Form 8-K May 12, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): May 9, 2014

Lincoln Educational Services Corporation (Exact Name of Registrant as Specified in Charter)

000-51371 New Jersey 57-1150621

(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

200 Executive Drive, Suite 340 West Orange, New Jersey 07052

07052 (Zip Code)

(Address of principal executive offices)

Registrant's telephone number, including area code: (973) 736-9340

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- oWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;

2.02 <u>Compensatory Arrangements of Certain Officers.</u>

On May 9, 2014, Paul E. Glaske provided notice to Lincoln Educational Services Corporation ("Lincoln") of his intention to retire from the Lincoln's board of directors. Mr. Glaske has served on Lincoln's board since 2004 and is the Chairman of the Nominating and Corporate Governance Committee as well as a member of the Compensation Committee. He will remain a member of the Company's board of directors until such time that his successor is appointed. Mr. Glaske confirmed that his retirement was not due to any disagreement with the Company on any matter relating to the Company's operations, policies or practices.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LINCOLN EDUCATIONAL SERVICES CORPORATION

Date: May 12, 2014

By:/s/ Cesar Ribeiro Name: Cesar Ribeiro

Title: Executive Vice President, Chief Financial Officer and Treasurer