

MAGELLAN HEALTH SERVICES INC  
 Form 4  
 July 02, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Rubin Jonathan N

2. Issuer Name and Ticker or Trading Symbol  
 MAGELLAN HEALTH SERVICES INC [MGLN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 55 NOD ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/01/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Financial Officer

AVON, CT 06001  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Ordinary Common Stock, \$0.01 par value | 07/01/2013                           |  | X <sup>(1)</sup>               | 100 A   | \$ 32.91 12,628   | D  |   |
| Ordinary Common Stock, \$0.01 par value | 07/01/2013                           |  | S <sup>(1)</sup>               | 100 D   | \$ 57 12,528  | D  |   |
| Ordinary Common                         | 07/02/2013                           |  | X <sup>(1)</sup>               | 500 A   | \$ 32.91 13,028   | D  |   |

Stock,  
\$0.01 par  
value

Ordinary  
Common

|                               |            |                         |                |   |                            |        |   |
|-------------------------------|------------|-------------------------|----------------|---|----------------------------|--------|---|
| Stock,<br>\$0.01 par<br>value | 07/02/2013 | <u>S</u> <sup>(1)</sup> | 500 <u>(4)</u> | D | \$<br>57.024<br><u>(4)</u> | 12,528 | D |
|-------------------------------|------------|-------------------------|----------------|---|----------------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pri Deriv Secur (Instr |                            |      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|----------------------------|------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                     | Amount or Number of Shares |      |
|  |  |                                      |  |                                |   | Code   | V   | (A)                       | (D)                        |      |
| Stock Option (right to buy)                | \$ 32.91   | 07/01/2013                           |  | <u>X</u> <sup>(1)</sup>        | 100   | <u>(2)</u>   | 03/04/2019  | Ordinary Common           | 100                        | \$ 0 |
| Stock Option (right to buy)                | \$ 32.91   | 07/02/2013                           |  | <u>X</u> <sup>(1)</sup>        | 500   | <u>(2)</u>   | 03/04/2019  | Ordinary Common           | 500                        | \$ 0 |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

Rubin Jonathan N  
55 NOD ROAD  
AVON, CT 06001

Chief Financial Officer

## Signatures

/s/ Daniel Gregoire as Attorney In Fact for Jonathan  
Rubin

07/02/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effectuated pursuant to a Rule 10b5-1 Plan.
- (2) All of the stock options in this tranche have vested in full.
- (3) Not applicable.

- (4) The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$57.00 to \$57.10, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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