CAVAZZA PAOLO

Form 4

December 21, 2012

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Last)

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* CAVAZZA PAOLO

(First)

(State)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

SOLIGENIX, INC. [SNGX]

3. Date of Earliest Transaction

(Month/Day/Year) 12/20/2012

(Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LUGANO, V8 6900

(City)

VIA TESSERETE, 10

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

 $I^{(2)}$ 

D

Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

2,711,392 (1)

Indirect (2)

Common Stock

Common

Stock

164,146 (1)

 $I^{(3)}$ Indirect (3)

Common Stock

59,539 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | of<br>Deri<br>Secu<br>Acq<br>(A) | vative<br>urities<br>uired<br>or<br>posed<br>O)<br>er. 3, |                     | e                     | 7. Title and A Underlying S (Instr. 3 and | Securities                       |
|---|---|---|---|--|----------------------------------|---|---------------------|-----------------------|---|----------------------------------|
|   |   |   |   | Code V                                 | (A)                              | (D)   | Date<br>Exercisable | Expiration Date       | Title                                     | Amount or<br>Number of<br>Shares |
| Common<br>Stock<br>Warrant<br>(warrant<br>to buy)   | \$ 5.6 (4)  | 12/20/2012                              |   | J <u>(5)</u>                           |                                  | 1   | 09/28/2009          | 09/27/2014            | Common<br>Stock                           | 98,813<br>(1)                    |
| Common<br>Stock<br>Warrant<br>(warrant<br>to buy)   | \$ 5.6 (4)  | 12/20/2012                              |   | J <u>(5)</u>                           |                                  | 1   | 06/18/2010          | 06/18/2015            | Common<br>Stock                           | 258,256<br>(1)                   |
| Common<br>Stock<br>Warrant<br>(warrant<br>to buy)   | \$ 0.53   | 12/20/2012                              |   | J <u>(5)</u>                           | 1                                |   | 06/19/2013          | 12/19/2017 <u>(6)</u> | Common<br>Stock                           | 357,069                          |
| Common<br>Stock<br>Warrant<br>(warrant<br>to buy)   | \$ 5.6 (4)  | 12/20/2012                              |   | J <u>(7)</u>                           |                                  | 1   | 06/18/2010          | 06/18/2015            | Common<br>Stock                           | 87,804<br>(1)                    |
| Common<br>Stock<br>Warrant<br>(warrant<br>to buy)   | \$ 0.53   | 12/20/2012                              |   | J <u>(7)</u>                           | 1                                |   | 06/19/2013          | 12/19/2017 <u>(6)</u> | Common<br>Stock                           | 87,804                           |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |
| CAVAZZA PAOLO                  |               | X         |         |       |  |  |
| VIA TESSERETE, 10              |               |           |         |       |  |  |

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**LUGANO, V8 6900** 

### **Signatures**

/s/ Fabio Poma 12/21/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 1, 2012, the Issuer completed a reverse stock split of its issued and outstanding shares of common stock at a ratio of

  (1) 1-for-20, whereby every 20 shares of its common stock was exchanged for one share of its common stock (the "Reverse Stock Split").

  These shares were previously reported but the numbers have been changed to reflect the Reverse Stock Split.
- Directly owned by Sigma-Tau Pharmaceuticals, Inc. ("Pharmaceuticals"). Pharmaceuticals is a direct wholly-owned subsidiary of Sigma-Tau America S.A. ("America"). America is a direct wholly-owned subsidiary of Sigma-Tau International S.A. ("International"). International is a direct wholly-owned subsidiary of Sigma-Tau Finanziaria S.p.A. ("Sigma Tau"). Paolo Cavazza directly and indirectly owns 38% of Sigma Tau.
- (3) Directly owned by Sinaf S.A. (formerly Chaumiere Sarl), which is an indirect wholly owned subsidiary of Aptafin S.p.A. ("Aptafin"). Aptafin is owned by Paolo Cavazza and members of his family.
- (4) The exercise prices that were previously reported have been adjusted to reflect the Reverse Stock Split.
- (5) These three reported transactions involved the issuance by the Issuer to Pharmaceuticals of a new warrant in exchange for the surrender by Pharmaceuticals of outstanding warrants.
- The expiration date of the warrant may be accelerated at the Issuer's option if the Issuer's common stock meets certain price thresholds (6) and the common shares underlying the warrant are registered for resale pursuant to an effective registration statement or are freely transferable without volume limitations pursuant to Rule 144 under the Securities Act of 1933, as amended.
- (7) These two reported transactions involved the issuance by the Issuer to Sinaf S.A. of a new warrant in exchange for the surrender by Sinaf of an outstanding warrant.

#### **Remarks:**

**Exhibit List** 

Exhibit 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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