

WESTLAKE CHEMICAL CORP
Form 4
August 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kenner Andrew

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - Manufacturing

HOUSTON, TX 77056
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/16/2010		M		6,427 A \$ 14.235	17,286	D
Common Stock	08/16/2010		S		900 D \$ 28.29	16,386	D
Common Stock	08/16/2010		S		600 D \$ 28.27	15,786	D
Common Stock	08/16/2010		S		609 D \$ 28.2596	15,177	D
Common Stock	08/16/2010		S		91 D \$ 28.24	15,086	D

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Common Stock	08/16/2010	S	700	D	\$ 28.2314	14,386	D
Common Stock	08/16/2010	S	1,314	D	\$ 28.23	13,072	D
Common Stock	08/16/2010	S	915	D	\$ 28.1834	12,157	D
Common Stock	08/16/2010	S	1,085	D	\$ 28.1629	11,072	D
Common Stock	08/16/2010	S	200	D	\$ 28.1026	10,872	D
Common Stock	08/16/2010	S	13	D	\$ 28.1	10,859	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Option (right to buy)	\$ 14.235	08/16/2010		M	6,427	⁽¹⁾ 02/13/2019	Common Stock	6,427

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kenner Andrew 2801 POST OAK BLVD			VP - Manufacturing	

HOUSTON, TX 77056

Signatures

Andrew Kenner by Stephen
Wallace PoA

08/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable in three equal installments on February 13, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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