

HERSHBERG DAVID E
Form 4
June 07, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERSHBERG DAVID E

2. Issuer Name and Ticker or Trading Symbol
GLOBECOMM SYSTEMS INC
[GCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
45 OSER AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

HAUPPAUGE, NY 11788

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/03/2010		M	42,454 A	\$ 7.125	612,182	D
Common Stock	06/03/2010		S	42,454 D	\$ 8.3295	569,728	D
Common Stock	06/04/2010		M	13,357 A	\$ 7.125	583,085	D
Common Stock	06/04/2010		S	13,357 D	\$ 7.8657	569,728	D
Common Stock	06/07/2010		M	4,189 A	\$ 7.125	612,182	D

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Common Stock	06/07/2010	S	3,789	D	\$ 7,6443	570,128	D
Common Stock	06/07/2010	S	400	D	\$ 7.7	569,728	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 7.125	06/03/2010		M	42,454	<u>(1)</u> 11/23/2010	Common Stock	42,454
Stock Option	\$ 7.125	06/04/2010		M	13,357	<u>(1)</u> 11/23/2010	Common Stock	13,357
Stock Option	\$ 7.125	06/07/2010		M	4,189	<u>(1)</u> 11/23/2010	Common Stock	4,189

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERSHBERG DAVID E 45 OSER AVENUE HAUPPAUGE, NY 11788	X		Chief Executive Officer	

Signatures

/s/ Andrew C. Melfi, as
Attorney-in-fact

06/07/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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