

MEAGHER WILLIAM F JR  
Form 4  
September 09, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MEAGHER WILLIAM F JR

2. Issuer Name and Ticker or Trading Symbol  
SKILLSOFT PUBLIC LIMITED CO [SKIL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
170 RICHARDSON DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/08/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEEDHAM, MA 02492

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	(A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 10.75	09/08/2009	D <sup>(2)</sup>			25,000		<sup>(2)</sup>	03/04/2014	Ordinary Shares <sup>(1)</sup>	25,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 10.75	09/08/2009	A <sup>(2)</sup>		25,000			<sup>(2)</sup>	03/04/2014	Ordinary Shares <sup>(1)</sup>	25,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 5.65	09/08/2009	D <sup>(3)</sup>			10,000		<sup>(3)</sup>	01/01/2015	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 5.65	09/08/2009	A <sup>(3)</sup>		10,000			<sup>(3)</sup>	01/01/2015	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 5.5	09/08/2009	D <sup>(4)</sup>			10,000		<sup>(4)</sup>	01/01/2016	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 5.5	09/08/2009	A <sup>(4)</sup>		10,000			<sup>(4)</sup>	01/01/2016	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 6.21	09/08/2009	D <sup>(5)</sup>			10,000		<sup>(5)</sup>	01/01/2017	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 6.21	09/08/2009	A <sup>(5)</sup>		10,000			<sup>(5)</sup>	01/01/2017	Ordinary Shares <sup>(1)</sup>	10,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 9.56	09/08/2009	D <sup>(6)</sup>			20,000		<sup>(6)</sup>	01/01/2018	Ordinary Shares <sup>(1)</sup>	20,000
Option to Purchase Ordinary Shares <sup>(1)</sup>	\$ 9.56	09/08/2009	A <sup>(6)</sup>		20,000			<sup>(6)</sup>	01/01/2018	Ordinary Shares <sup>(1)</sup>	20,000



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