

MOVADO GROUP INC
Form 4
September 10, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MICHNO TIMOTHY F

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
MOVADO GROUP INC [MOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Secretary

PARAMUS, NJ 07652

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	09/08/2008		M		6,667	A	\$ 14.05
Common Stock	09/08/2008		S		3,000	D	\$ 23
Common Stock	09/08/2008		S		1,400	D	\$ 23.02
Common Stock	09/08/2008		S		900	D	\$ 23.03
Common Stock	09/08/2008		S		200	D	\$ 23.04
							6,709
							3,709
							2,309
							1,409
							1,209

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Common Stock	09/08/2008	S	400	D	\$ 23.05	809	D
Common Stock	09/08/2008	S	767	D	\$ 23.06	42	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option	\$ 14.05	09/08/2008		M	6,667	08/27/2008	08/27/2014	Common Stock	6,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICHNO TIMOTHY F C/O MOVADO GROUP, INC. 650 FROM ROAD, SUITE 375 PARAMUS, NJ 07652			Secretary	

Signatures

/s/ Timothy F. Michno
09/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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