

RICKS CABARET INTERNATIONAL INC
Form 8-K
May 09, 2008

Securities and Exchange Commission
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant To Section 13 or 15(d) Of
The Securities Exchange Act of 1934

Date of Report: May 8, 2008

RICK'S CABARET INTERNATIONAL, INC.
(Exact Name of Registrant As Specified in Its Charter)

Texas
(State Or Other Jurisdiction of
Incorporation)

0-26958
(Commission File Number)

76-0037324
(IRS Employer Identification No.)

10959 Cutten Road
Houston, Texas 77066
(Address Of Principal Executive Offices, Including Zip Code)

(281) 397-6730
(Registrant's Telephone Number, Including Area Code)

ITEM 5.02 COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On May 8, 2008, we completed the preparation and execution of a two-year Employment Agreement (the "Agreement") with our President and Chief Executive Officer, Eric Langan. The Agreement provides for Mr. Langan's continued service as President and Chief Executive Officer through April 1, 2010, with for an annual base salary of \$600,000. The Agreement also provides for participation in all benefit plans maintained by us for salaried employees. Under the terms of the Agreement, Mr. Langan is bound to a confidentiality provision and cannot compete with us upon the expiration of the Agreement.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

| Exhibit Number | Description |
|----------------|----------------------|
| <u>10.1</u> | Employment Agreement |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

RICK'S CABARET INTERNATIONAL, INC.

By: /s/ Eric Langan
Eric Langan
President and Chief Executive Officer

Date: May 8, 2008