Boardwalk Pipeline Partners, LP Form 4

December 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

OMB APPROVAL

3235-0287

Expires:

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obligations

may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Gafvert Rolf A Issuer Symbol Boardwalk Pipeline Partners, LP (Check all applicable) [BWP] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 9 GREENWAY PLAZA, SUITE 12/17/2007 Co-principal executive dir. 2800 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77046 (City) (State) (Zip) Table I. Non Darivative Securities Acquired Disposed of or Republicably Ou

(- 3)	(/	1 able	e 1 - Non-Do	erivative i	Secur	ities Acqu	nrea, Disposea o	, or Beneficial	ly Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
DUVD			Code V	Amount	or	Price	(Instr. 3 and 4)		
BWP (Common Units)	12/17/2007		M	4,015	A	<u>(1)</u>	4,015	D	
BWP (Common Units)	12/17/2007		D	4,015	D	\$ 30.62	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5. Number	6. Date Exercis		7. Title and A	
Derivative	Conversion	(Month/Day/Year)	· · · · · · · · · · · · · · · · · · ·	Transaction Derivative				Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
				(D)					
					(Instr. 3, 4,				
					and 5)				
									Amount
						D.	E		or
						Date	Expiration	Title	Number
						Exercisable	Date		of
				Code V	(A) (D)				Shares
Phantom		10/15/0005		3.5	4.04.	1011-1000-	1011-1000-	Common	4045
Units	<u>(1)</u>	12/17/2007		M	4,015	12/17/2007	12/17/2007	Units	4,015

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Gafvert Rolf A 9 GREENWAY PLAZA, SUITE 2800 HOUSTON, TX 77046	X		Co-principal executive dir.				

Signatures

/s/ Rolf A.
Gafvert

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom units is the economic equivalent of one share of BWP common units. The reporting person settled his shares of phantom units for cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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