

WMS INDUSTRIES INC /DE/
Form 4
October 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDIDIN ORRIN J

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Exec. VP and COO

WAUKEGAN, IL 60085

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	09/28/2007		M		33,000	A	\$ 11.54	70,384 ⁽¹⁾	D
Common Stock	09/28/2007		S		29,300	D	\$ 33.3	41,084 ⁽¹⁾	D
Common Stock	09/28/2007		S		1,200	D	\$ 33.31	39,884 ⁽¹⁾	D
Common Stock	09/28/2007		S		100	D	\$ 33.32	39,784 ⁽¹⁾	D
Common Stock	09/28/2007		S		100	D	\$ 33.34	39,684 ⁽¹⁾	D

Edgar Filing: WMS INDUSTRIES INC /DE/ - Form 4

Common Stock	09/28/2007	S	1,600	D	\$ 33.35	38,084 ⁽¹⁾	D
Common Stock	09/28/2007	S	700	D	\$ 33.36	37,384 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.54	09/28/2007		M	33,000	11/15/2001 11/14/2010	Common Stock	33,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDIDIN ORRIN J C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085			Exec. VP and COO	

Signatures

/s/ Orrin J. Edidin 10/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on 9/19/2008, 9/19/2009, 9/19/2010 and 9/19/2011;
(1) and (ii) 29,268 shares of restricted stock, restrictions on 15,495 shares will lapse on 12/9/2007; on 3,443 shares on 6/7/2008, 6/7/2009 and 6/7/2010 and on 3,444 shares on 6/7/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.