WMS INDUSTRIES INC /DE/

Form 4

September 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or	Type	Responses	,
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1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

GAMACHE BRIAN R

Symbol WMS INDUSTRIES INC /DE/

(Check all applicable)

[WMS]

4. If Amendment, Date Original

3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title (Month/Day/Year) below)

09/19/2007

Other (specify

President and CEO

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

C/O WMS INDUSTRIES INC., 800 S. NORTHPOINT BLVD.

(Street)

(First)

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4)

Code V Price (D) Amount

Common Stock

09/19/2007

17,654 \$0 $105,224 \frac{(1)}{(2)} \frac{(2)}{D}$ A Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 30.55	09/19/2007		A	49,434	(3)	09/19/2014	Common Stock	49,434	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Troporting of their remaining from	Director	10% Owner	Officer	Other	
GAMACHE BRIAN R C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	X		President and CEO		

Signatures

Reporting Person

/s/ Brian R.

Gamache

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional shares of Common Stock were issued to the reporting person on June 14, 2007 as a result of issuer's three-for-two stock split.
 - Includes (i) 17,654 shares of restricted stock, which restrictions lapse on 4,413 shares on 9/19/2008, on 4,413 shares on 9/19/2009, on
- (2) 4,414 shares on 9/19/2010 and on 4,414 shares on 9/19/2011; (ii) 33,729 shares of restricted stock, which restrictions lapse on 12/9/2007; and (iii) 28,941 shares of restricted stock, which restrictions lapse on 7,235 shares on 6/7/2008, on 7,235 shares on 6/7/2010 and on 7,236 shares on 6/7/2011.
- (3) 3 Year Vesting: 16,478 shares on 9/19/2008, 16,478 shares on 9/19/2009, and 16,478 shares on 9/19/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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