

Liu Michael K  
Form 3  
April 03, 2007

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                                                                                                                                                                               |                                                      |
|-------------------------------------------|---------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                                                                                                                            |                                                      |
| Â Liu Michael K                           |         | (Month/Day/Year)                     | KNIGHT TRANSPORTATION INC [KNX]                                                                                                                                                                               |                                                      |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                                              | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 5601 WEST BUCKEYE ROAD                    |         |                                      |                                                                                                                                                                                                               |                                                      |
| (Street)                                  |         |                                      | (Check all applicable)                                                                                                                                                                                        |                                                      |
|                                           |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)                   |                                                      |
| PHOENIX,Â AZÂ 85043                       |         |                                      | Pres., Dry Van Division                                                                                                                                                                                       |                                                      |
| (City)                                    | (State) | (Zip)                                | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |                                                      |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)       | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock, par value \$0.01 per share | 35.4353                                                  | I                                                                 | Company Sponsored 401(k)                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable    Expiration Date                         | Title    Amount or Number of                                                   |                                                        |                                                                        |                                                          |

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|                             |                           |            |                                          | Shares               |            | (I)<br>(Instr. 5) |   |
|-----------------------------|---------------------------|------------|------------------------------------------|----------------------|------------|-------------------|---|
| Stock Option (Right to Buy) | 10/13/2005                | 10/12/2010 | Common Stock, par value \$0.01 per share | 844                  | \$ 2.8518  | D                 | Â |
| Stock Option (Right to Buy) | 09/18/2005                | 09/17/2010 | Common Stock, par value \$0.01 per share | 3,130                | \$ 4.8889  | D                 | Â |
| Stock Option (Right to Buy) | 06/05/2005 <sup>(1)</sup> | 06/04/2012 | Common Stock, par value \$0.01 per share | 2,475 <sup>(1)</sup> | \$ 8.4445  | D                 | Â |
| Stock Option (Right to Buy) | 08/07/2006 <sup>(2)</sup> | 08/06/2013 | Common Stock, par value \$0.01 per share | 3,038 <sup>(2)</sup> | \$ 11.4356 | D                 | Â |
| Stock Option (Right to Buy) | 03/19/2007 <sup>(3)</sup> | 03/18/2014 | Common Stock, par value \$0.01 per share | 5,063 <sup>(3)</sup> | \$ 10.5378 | D                 | Â |
| Stock Option (Right to Buy) | 04/26/2008 <sup>(4)</sup> | 04/25/2015 | Common Stock, par value \$0.01 per share | 4,500 <sup>(4)</sup> | \$ 14.48   | D                 | Â |
| Stock Option (Right to Buy) | 05/18/2009 <sup>(5)</sup> | 05/17/2016 | Common Stock, par value \$0.01 per share | 3,500 <sup>(5)</sup> | \$ 18.75   | D                 | Â |
| Stock Option (Right to Buy) | 05/19/2009 <sup>(6)</sup> | 05/18/2016 | Common Stock, par value \$0.01 per share | 1,000 <sup>(6)</sup> | \$ 18.77   | D                 | Â |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

|          |           |         |       |
|----------|-----------|---------|-------|
| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|

5601 WEST BUCKEYE ROAD      Â      Â      Â Pres., Dry Van Division      Â  
PHOENIX.Â AZÂ 85043

## /s/ Michael Liu 04/03/2007

Signature of  
Reporting Person

Date \_\_\_\_\_

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,650 shares of common stock are currently vested; the remaining 825 shares of common stock will vest on June 5, 2007

(2) 607 shares of common stock are currently vested; the remaining shares will vest as follows: 608 shares on August 7, 2007; 607 shares on August 7, 2008; 608 shares on August 7, 2009 and 608 shares on August 7, 2010

(3) 1,012 shares of common stock are currently vested; the remaining shares will vest as follows: 1,013 shares on March 19, 2008; 1,012 shares on March 19, 2009; 1,013 shares on March 19, 2010 and 1,013 shares on March 19, 2011

(4) This option will vest in equal shares of 900 on April 26, 2008, April 26, 2009, April 26, 2010, April 26, 2011 and April 26, 2012

(5) This option will vest in equal shares of 700 on May 18, 2009, May 18, 2010, May 18, 2011, May 18, 2012 and May 18, 2013

(6) This option will vest in equal shares of 200 on May 19, 2009, May 19, 2010, May 19, 2011, May 19, 2012 and May 19, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.