

POLIQUIN DUANE
Form SC 13D
February 04, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)**

(Amendment No. _____)

ALMADEN MINERALS LTD.

(Name of Issuer)

Common Shares

(Title of Class of Securities)

020283107

(CUSIP Number)

Duane Poliquin, 1103-750 W Pender St., Vancouver, B.C., Canada V6C 2T8

(Name, Address and Telephone Number of Person

Authorized to Receive Communications)

December 2, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

CUSIP Number: 020283107

1.

Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

James Duane Poliquin

2.

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []

(b) []

3.

SEC Use Only _____

4.

Source of Funds (See Instructions)

PF

5.

Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []

6.

Citizenship or Place of Organization

Canadian

Number of

7.

Sole Voting Power - 2,671,337

Shares

Beneficially

8.

Shared Voting Power - 69,300

Owned by Each

Reporting

9.

Sole Dispositive Power - 2,671,337

Person With

10.

Shared Dispositive Power - 69,300

11.

Aggregate Amount Beneficially Owned by Each Reporting Person - 2,740,637

12.

Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13.

Percent of Class Represented by Amount in Row (11) - 9.3%

1.

Type of Reporting Person (See Instructions)

IN

CUSIP Number: 020283107

Item 1.

Security and Issuer

Common shares of Almaden Minerals Ltd. located at 750 West Pender, Suite 1103, Vancouver, B.C., Canada V6C 2T8

Item 2.

Identity and Background

(a)

James Duane Poliquin

(b)

750 West Pender, Suite 1103, Vancouver, B.C. Canada V6C 2T8

(c)

Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd.

(d)

No

(e)

No

(f)

Canadian citizen

Item 3.

Source and Amount of Funds or Other Consideration

Personal funds

Item 4.

Purpose of the Transaction

To facilitate purchaser obtaining shares not subject to resale restrictions to encourage a future financing.

Item 5.

Interest in Securities of the Issuer

(a)

2,740,637 (9.3%) including incentive options to acquire 1,100,463 shares

(b)

sole power to vote and direct the vote and dispose or direct the disposition of 2,671,337 shares, shared power to vote or direct the vote and dispose or direct the disposition of 69,300 shares with:

Judy Poliquin

1987 Acadia Road, Vancouver, B.C. V6T 1R4

Homemaker

No convictions in criminal proceedings

Not part to a civil proceeding of a judicial or administrative body of competent jurisdiction

Canadian citizen

(c) 09/18/03 gifted 10,000 shares to charity at Cdn. \$0.00 per share

10/08/03 sold 2,857 shares @ Cdn. \$1.57 per share in public market

10/09/03 sold 2,857 shares @ Cdn. \$1.525 per share in public market

10/10/03 sold 5,600 shares @ Cdn. \$1.448 per share in public market

10/14/03 sold 8,686 shares @ Cdn. \$1.457 per share in public market

10/21/03 acquired 20,000 shares @ Cdn. \$1.50 per share in private transaction

12/02/03 exercised 334,950 warrants into 334,950 shares @ Cdn. \$.4688 per share

12/02/03 exercised 40,000 warrants into 40,000 shares @ Cdn. \$.60 per share

12/02/03 exercised 370,000 warrants into 370,000 shares @ Cdn. \$.70 per share

12/02/03 sold 1,506,950 shares @ Cdn. \$1.75 per share in public market

12/10/03 acquired 1,140,000 shares @ Cdn. \$1.32 per share in private placement

12/16/03 sold 20,000 shares @ Cdn. \$2.00 per share in private transaction

Item 6.

Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

N/A

Item 7.

Material to be Filed as Exhibits

N/A

CUSIP Number: 020283107

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 27, 2004

DATED: _____

/s/Duane Poliquin

SIGNATURE: _____

Duane Poliquin, President

NAME/TITLE: _____