

BLACK HILLS CORP /SD/
Form 8-K
May 04, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 3, 2016

Black Hills
Corporation
(Exact name
of registrant as
specified in its
charter)

South Dakota
(State or other
jurisdiction of
incorporation)

001-31303
(Commission File Number)

46-0458824
(IRS Employer Identification
No.)

625 Ninth Street
Rapid City, South Dakota
(Address of principal executive
offices)

57709-1400
(Zip Code)

605.721-1700
(Registrants telephone number, indicating area code)

Not Applicable
(Former name or former address, if changed since
last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting materials pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(d))

Pre-commencement communications pursuant to Rule 13e-e(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On May 3, 2016, Black Hills Corporation ("the Company") issued a press release announcing first quarter financial results for 2016. Net income for the three months ended March 31, 2016 was \$40 million, or \$0.77 per diluted share, compared to net income of \$34 million, or \$0.76 per diluted share, for the same period in 2015. The Net income for the three months ended March 31, 2016 included an after-tax noncash ceiling test impairment of crude oil and natural gas properties of \$8.8 million or \$0.17 per diluted share, and after-tax acquisition costs of \$15 million or \$0.29 per diluted share. The three months ended March 31, 2015 included an after-tax noncash impairment of crude oil and natural gas properties of \$14 million or \$0.32 per diluted share.

The press release is attached as Exhibit 99 to this Form 8-K. This information is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are furnished or filed herewith:

99 Press Release dated May 3, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACK HILLS CORPORATION

By: /s/ Richard W. Kinzley
Richard W. Kinzley
Senior Vice President
and Chief Financial Officer

Date: May 3, 2016

Exhibit Index

Exhibit No.	Description
99	Press release dated May 3, 2016