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TOLL BRO	THERS INC											
Form 4	017											
March 10, 2											PROVAL	
				JRITIES AND EXCHANGE COM					OMMISSION	OMB	3235-0287	
Check th	nis box	Washington, D.C. 20549								Number:	January 31,	
if no lon subject t	MENT O	ENT OF CHANGES IN BENEFICIAL OWN							Expires:	2005		
Section				SECURITIES						Estimated a burden hour		
Form 4 o										response	0.5	
Form 5 obligatio	-							-	e Act of 1934,			
may con	tinue.			•		•	-	t of 194	1935 or Section			
<i>See</i> Instr 1(b).	ruction	50(11)	of the fi	i vestin	UII	i Compu	11y 21	et 01 194	0			
(Print or Type	Responses)											
1. Name and A	Address of Reporting	Person [*]	2. Issue	r Name	ano	d Ticker o	r Trad	ing	5. Relationship of I	Reporting Pers	on(s) to	
SICREE JC		_	Symbol						Issuer			
		TOL				ERS INC	[TO	L]	(Check all applicable)			
(Last)	(First) (Middle)	3. Date o	f Earlie	st T	ransaction	l		(Chieda	un appricable	/	
250 CIDD				nth/Day/Year) 08/2017					Director 10% Owner X Officer (give title Other (specify below) below)			
250 GIBRA	ALTAR ROAD		03/08/2									
										counting Offic		
	(Street)					ate Origin	al		6. Individual or Joi	nt/Group Filin	g(Check	
			Filed(Mo	nth/Day/	Yea	r)			Applicable Line) _X_ Form filed by Or	ne Reporting Per	son	
HORSHAM	A, PA 19044								Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	le I - No	on-l	Derivative	e Secu	rities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date	A. Deem	ed	3.		4. Securi	ties A	cquired (A)) 5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	octic	or Dispo			Securities	Ownership	Indirect		
(Instr. 3)		any (Month/D	Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)					5)	Beneficially Owned		Beneficial Ownership	
						, , , , ,				or Indirect (Instr. 4	(Instr. 4)	
							(A)		Reported Transaction(s)	(I) (Instr. 4)		
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	()		
Common Stock	03/08/2017			М		600	А	\$ 20.76	23,367	D		
Common Stock	03/08/2017			S		600	D	\$ 35.9801	22,767	D		
Common Stock	03/09/2017			М		2,000	А	\$ 20.76	24,767	D		
Common Stock	03/09/2017			S		2,000	D	\$ 35.96	22,767	D		
Common Stock									2,563	Ι	401(k) Plan	

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Common Stock						1,500	Ι	children	
Reminder: R	leport on a sep	parate line for each cla	Persor inform require	ns who resp nation contai ed to respon lys a current	indirectly. ond to the collec ned in this form id unless the for ly valid OMB cor	are not m			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 20.76	03/08/2017		М	600	12/20/2008 <u>(1)</u>	12/20/2017	Common Stock	600
Stock Options (Right to Buy)	\$ 20.76	03/09/2017		М	2,000	12/20/2008 <u>(1)</u>	12/20/2017	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SICREE JOSEPH R 250 GIBRALTAR ROAD HORSHAM, PA 19044			Chief Accounting Officer					
Signatures								
/s/Kathryn G.								
Flanagan, attorney-in-fact	03/10/2017							
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 25% on 12/20/2008, 12/20/2009, 12/20/2010 and 12/20/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.