## Edgar Filing: Time Inc. - Form 4

February 10, 2017 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION The biologen subject to Section 16. Form 4 or Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1940. 1(b). Print or Type Responses) 1. Name and Address of Reporting Person 1 (Last) (First) (Middle) 3. Date of Earliest Transaction Klein Lauren Ezrol Symbol Time Inc. [TIME] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2017 (Month/Day/Year) Act of Securities Acquired, Securities Acquired, Securities Strates Transaction 0 (City) (Suic) (Zip) Table I - Non-Derivative Securities Acquired, Securities J. NEW YORK, NY 10281 (City) (Suic) (Zip) Table I - Non-Derivative Securities Acquired, Securities J. NEW YORK, NY 10281 (City) (Month/Day/Year) 2. A Deemed 3. A 4. Securities Acquired, Securities J. NEW YORK, NY 10281 (City) (Suic) (Zip) Table I - Non-Derivative Securities Acquired, Securities J. New YORK, NY 10281 (City) (Suic) (Zip) Table I - Non-Derivative Securities Acquired, Standard J. New YORK, NY 10281 (City) (Suic) (Zip) Table I - Non-Derivative Securities Acquired, Standard J. (Month/Day/Year) (Inst. 8) (Inst. 3, 4 and 5) Owned J. (Month/Day/Year) (Inst. 8) (Inst. 3, 4 and 5) Owned J. (Code V Amount (D) Prine (Last. 3) (Month/Day/Year) (Inst. 8) (Inst. 3, 4 and 5) Owned J. (Month/Day/Year) (Inst. 8) (Inst. 3, 4 and 5) Owned J. (Code V Amount (D) Prine (Inst. 3) (Code V Amount (D)) Prine (Common (City) (C	Time Inc.												
FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL OMB         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires: 2005         Form 4 or Form 5       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b).       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).         (Print or Type Responses)       1. Name and Address of Reporting Person 1. (Common Section 17(a) of the republic Villity Holding Company Act of 1940 1(b).       State Section 17(a) Of the Public Villity Holding Company Act of 1940 1(b).         (Print or Type Responses)       1. Name and Address of Reporting Person 2. (Street)       2. Issuer Name and Ticker or Trading Symbol Time Inc. [TIME]       State Securities Acquired Interview (Month/Day/Year)       Director VO/06/2017       Other (specify below)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Director V/07/2016       Other (specify below)         (City)       (Street)       4. If Amendment, Date Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) X-Form filed by More than On	Form 4												
CDENN 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB Number:       3235-0287         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.       State Section 16.       State Section 16.       State Section 16.       State Section 17(a) of the Public Utility Holding Company Act of 1934, obligations and continue. Sec Instruction 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       State Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).	February 10,	2017											
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section New Yorks, NY 10281 (City) (State) (Zip) A the filed output of the filed (Month/Day/Year) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired 5. Acquired Filed(Nonth/Day/Year) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired 5. Acquired 6. Ownership 7. Nature of 7 or 7 filed by 0 ac hard one Reporting Person (Any Code V Amount (D) Price (Instr. 3) and 4) Code V Amount (D) Price (Instr. 3) and 4)	FORM 4									OMB APPROVAL			
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if no longer subject to Section 16. SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Sec instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person <sup>1</sup> 2. Issuer Name and Ticker or Trading Symbol Time Inc. [TIME] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) STREET (Street) 4. If Amendment, Date Original (Street) 4. If Amendment, Date Original Filed (Month/Day/Year) (Street) (State) (Zip) NEW YORK, NY 10281 (City) (State) (Zip) NEW YORK, NY 10281 (City) (State) (Zip) NEW YORK, NY 10281 (Month/Day/Year) (Month/Day/Year) (City) (State) (Zip) NEW YORK, NY 10281 (Month/Day/Year) (Month/Day/Year) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired 5. Amount of Scurities Acquired by More than One Reporting Person (Month/Day/Year) (Code (D) (Instr. 3) (Instr. 3) (Month/Day/Year) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired 5. Amount of Securities Acquired (D) price form filed by More than One Reporting Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired 5. Amount of Securities Acquired (D) price form filed by More than One Reporting Person (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 4) (Instr. 4) (Instr. 4) (Code V Amount (D) Price (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (D) Price (Indirect) (D) or Beneficial (Instr. 4) (Instr. 4)	Check thi	s box		Was	shingto	<b>n</b> ,	D.C. 20	549			Number:		
subject to Section 16.       SECURITIES       Estimated average burden hours per response       0.5         Form 4 or Form 5       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.       0.5       0.5         Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10(b).       30(h) of the Investment Company Act of 1940 1(b).       1935 or Section 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       5. Relationship of Reporting Person(s) to Issuer         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol Time Inc. [TIME]       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle) 3. Date of Earliest Transaction (Month/Day/Year)		or			CEC D	<b>.</b> T <b>T</b>					Expires:		
Form 4 or Form 5 or Form 5 or Form 5 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section see Instruction 30(h) of the Investment Company Act of 1935 or Section (b). Print or Type Responses) 1. Name and Address of Reporting Person <sup>+</sup> (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) STREET (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (City) (State) (Zip) NEW YORK, NY 10281 (City) (State) (Zip) (City) (State) (Zip) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Scurity (Month/Day/Year) Execution Date 2. (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Scurity (Month/Day/Year) Execution Date, if any Code (D) (Month/Day/Year) (Instr. 3) (Instr. 3, 4 and 5) Code V Amount (D) Price (D) Code V Amount (D) Price (D) Code V Amount (D) Price (D) Code V Amount (D) Price Common Struck or CO/092/2017 E 1,490 S 28 582 0009 D		•	IMENTO	F CHAN				CIA	LOW	NERSHIP OF	Estimated average burden hours per		
Form 5 obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 30(h) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person <sup>+</sup> (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O TIME INC., 225 LIBERTY STREET (Street) (Street) (Street) (Street) (Street) (City) (State) (City) (State) (City) (State) (City) (Stat					SECU	) KI	IIES						
obligations may continue. See Instruction 1(b).       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940         (k).       (Print or Type Responses)       S. Relationship of Reporting Person*         1. Name and Address of Reporting Person*       2. Issuer Name and Ticker or Trading Symbol Time Inc. [TIME]       S. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable)         C/O TIME INC., 225 LIBERTY       02/08/2017       Director VO/08/2017       Director VO/08/2017       Director VO/08/2017         Street       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by More than One Reporting Person       S. Anount of Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security       2. Transaction Date (Zip)       3. 4. Securities Acquired (Month/Day/Year)       S. Amount of Securities Acquired (Month/Day/Year)       6. Ownership 7. Nature of Securities Acquired (D) or Beneficially Owned Indirect (I) Ownership (Month/Day/Year)         (Instr. 3)       Code V Amount (D) Price       S. Securities Acquired (Instr. 4)       Securities Form Direct Indirect (I) Ownership Following (Instr. 4)			urguant to	Section 1	6(a)  of	tha	Securit	ios F	vehand	A  of 103/	response	0.5	
may continue.       30(h) of the Investment Company Act of 1940         See Instruction       30(h) of the Investment Company Act of 1940         (b).       (b).         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Reporting Person(s) to Issuer         C/O TIME INC., 225 LIBERTY       02/08/2017       Director X		<sup>18</sup> Section $\hat{1}'$							-		n		
it is the induction of the period of the	-	inue.			•		•	· ·			11		
(Print or Type Responses)       1. Name and Address of Reporting Person 1 Klein Lauren Ezrol       2. Issuer Name and Ticker or Trading Symbol Time Inc. [TIIME]       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Check all applicable)         C/O TIME INC., 225 LIBERTY STREET       02/08/2017       —		iction	50(11)	, or the m	v estine.		compun	<i>y</i> 110		10			
1. Name and Address of Reporting Person * Klein Lauren Ezrol       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         C/O TIME INC., 225 LIBERTY       02/08/2017	-(-).												
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Issuer         Issuer         Symbol       Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction         C/O TIME INC., 225 LIBERTY       O2/08/2017       CU08/2017       CUCeck all applicable)         C/O TIME INC., 225 LIBERTY       O2/08/2017       CU08/2017       CUCeck all applicable)         C/O TIME INC., 225 LIBERTY       O2/08/2017       CU08/2017       CU08/2017       CUCeck all applicable)         CVO TIME INC., 225 LIBERTY       O2/08/2017       CU08/2017       CU08/2017       CUCEVE OF Colspan=													
(Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Check all applicable)         C/O TIME INC., 225 LIBERTY       02/08/2017					er Name <b>and</b> Ticker or Trading								
(Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable)         C/O TIME INC., 225 LIBERTY STREET       02/08/2017													
(Last)       (First)       (Middle)       3. Date of Earliest Transaction         (Month/Day/Year)				Time In	Time Inc. [TIME]					(Check all applicable)			
C/O TIME INC., 225 LIBERTY STREET 02/08/2017 $X_Officer (give titleOther (specify below) = EVP, GC & Corp Secretary = 6. Individual or Joint/Group Filing(Check Applicable Line) = X_Form filed by One Reporting Person = Form filed by More than One Reported Transaction(s) (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (In$	(Last)	(First)	(Middle)						(ener				
STREET       (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				(Month/D	Day/Year)								
STREET       EVP, GC & Corp Secretary         (Street)       4. If AmeIdment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check         NEW YORK, NY 10281       Filed(Month/Day/Year)       Applicable Line) -X. Form filed by One Reporting Person 				.017									
Filed(Month/Day/Year)       Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities Beneficially       6. Ownership Form: Direct       7. Nature of Form: Direct         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       6. Ownership Form: Direct         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       1. Mirect         (Instr. 4)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership Following         (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)         (A)       or Code       V       Amount       (D)       Price         Common       Table Park       F       28 582 0008       D	STREET											tary	
Filed(Month/Day/Year)       Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities Beneficially       6. Ownership Form: Direct       7. Nature of Form: Direct         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       6. Ownership Form: Direct         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       1. Mirect         (Instr. 4)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership Following         (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)         (A)       or Code       V       Amount       (D)       Price         Common       Table Park       F       28 582 0008       D					-					6. Individual or Joint/Group Filing(Check			
— Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired or Disposed of Securities Beneficially (D) or Beneficial (D) or Benefic													
NLW FORK, NT 10231       Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any       3.       4. Securities Acquired Securities Code (D)       5. Amount of Securities       6. Ownership 7. Nature of Form: Direct Indirect         (Instr. 3)       any       Code (D)       Beneficially       (D) or       Beneficial         (Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership Following         (A)       or       Code V Amount (D)       Price       Code V Amount (D)       Price       Reported Transaction(s)         Common       Stock pare       02/08/2017       E       1,490       \$28,582,0008       D													
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       6. Ownership Form: Direct         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned Following       6. Ownership Form: Direct       Indirect         (A)       (Instr. 8)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned Following       Indirect (I)       Ownership (Instr. 4)         (A)       or Code       V       Amount       (D)       Price       (Instr. 4)       (Instr. 4)         Common       5. took       part       02/08/2017       E       1,490       \$28,582,0008       D	NEW YORE	K, NY 10281									fore than One Re	porting	
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of Code       5. Amount of Securities       6. Ownership Form: Direct       6. Ownership Form: Direct         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned Following       6. Ownership Form: Direct       Indirect         (A)       (Instr. 8)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned Following       Indirect (I)       Ownership (Instr. 4)         (A)       or Code       V       Amount       (D)       Price       (Instr. 4)       (Instr. 4)         Common       5. took       part       02/08/2017       E       1,490       \$28,582,0008       D	(City)	(State)	(Zin)			n		~ .					
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(Instr. 3) any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (A) Transaction(s) (Instr. 4) (Instr. 4)				1				-		•			
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Common Stock par 02/08/2017 E 1,490 D \$ 28,582,0008 D	(1150.5)		Day/Year)					5)	-				
$\begin{array}{ccc} (A) & Transaction(s) \\ or & (Instr. 3 and 4) \end{array}$ Common $\begin{array}{cccc} (A) & Transaction(s) \\ (Instr. 3 and 4) \end{array}$ Common $\begin{array}{ccccc} F & 1,490 & \$ & 28,582,0008 & D \end{array}$				-						Following			
Common Code V Amount (D) Price (Instr. 3 and 4) $F = \frac{1,490}{1,490}$ Stock par 02/08/2017 F $\frac{1,490}{1,490}$ S 28 582 0008 D								(A)					
Common $1,490$ Stock per $02/08/2017$ E $1,490$ S 28 582 0008 D								or					
Stock per $02/08/2017$ E $1,490$ $\Rightarrow$ 28.582.0008 D	Comment				Code	V	Amount	(D)	Price	(			
NOCK THE $17/10x/7017$ E $11 7x^{3}x^{7}999x$ []		02/08/2017			Б		1,490	D	\$	29 592 0009	D		
value $\$0.01$ (1) 18.8 20,502.5550 D	· ·	02/08/2017			Г		(1)	D	18.8	20,302.9998	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Time Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Klein Lauren Ezrol C/O TIME INC. 225 LIBERTY STREET NEW YORK, NY 10281			EVP, GC & Corp Secretary						
Signatures									
/s/ Kevin Tang, Attorney-in-Fa Klein	02/10/2017								
<u>**</u> Signature of Reporting	g Person		Date						
Explanation of Po	enon	0001							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 8, 2017, the reporting person had 3,212 restricted stock units vest, of which 1,490 shares were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.