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Check this box if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES SECURITIES								3235-0287 January 31, 2005 werage				
(Print or Type Responses)												
TOLL ROBERT I Symbol			In				. Relationship of Reporting Person(s) to ssuer					
(Last)	(First)	(Middle)	3. Date	of Earliest	Transaction	-	-	(Check	all applicable)		
				0/2015 —				_X Director 10% Owner _X Officer (give title Other (specify below) Executive Chairman				
				Annth/Day/Year) Ap				Applicable Line) X_ Form filed by Or	C_Form filed by One Reporting Person			
	HORSHAM, PA 19044 Form filed by More than One Reporting Person											
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securitie orDisposed o (Instr. 3, 4 a Amount	f (D)		 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Common Stock	03/30/2015			Code V M	169,340	(D) A	\$ 35.97	10,082,143	D			
Common Stock	03/30/2015			S <u>(1)</u>	169,340	D	\$ 39.5706	9,912,803	D			
Common Stock								740,034	I	Entities Wholly Owned By Reporting Person		
Common Stock								2,355	Ι	401(k) Plan		

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Common Stock						133,155	I Tr	rusts	
Reminder: F	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
				Persor inform require	ns who respond nation contained ed to respond u ys a currently v			1474 9-02)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Options (Right to Buy)	\$ 35.97	03/30/2015		М	169,340	12/20/2006 <u>(2)</u>	12/20/2015	Common Stock	169,3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TOLL ROBERT I 250 GIBRALTAR ROAD HORSHAM, PA 19044	Х		Executive Chairman				
Signatures							

/s/Kathryn G. Flanagan,attorney-in-fact

03/31/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All sales reported on this Form 4 were made pursuant to a 10b5-1 trading plan adopted January 15, 2015.

(2) Exercisable 25% on 12/20/2006, 12/20/2007, 12/20/2008 and 12/20/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.