

RLI CORP  
Form 4  
June 18, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MICHAEL JONATHAN E**

(Last) (First) (Middle)

9025 N. LINDBERGH DRIVE

(Street)

PEORIA, IL 61615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**RLI CORP [RLI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/17/2013**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/17/2013		J <sup>(1)</sup>	26.335 A \$ 75.9436	235,197.6248	D <sup>(2)</sup>	
Common Stock					93,261.5845	I	By Empl. Stock Ownership Plan <sup>(3)</sup>
Common Stock					50,659.15	I	By Key Employee Benefit Plan <sup>(2)</sup>
					20,444.6961	I	By Trust <sup>(2)</sup>

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Common  
Stock

Common Stock	6,637.153	I	J.E. Michael 2011 Grantor Retained Annuity Trust Dtd 08/02/11
Common Stock	7,708.9199	I	J.E. Michael 2012 Grantor Retained Annuity Trust Dtd 07/24/12
Common Stock	5,060	I	Michael Charitable Fund dtd 08/30/11

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
Stock Option	\$ 33.15 (4) (5) (6)			Code V (A) (D)		Date Exercisable 05/04/2007 <sup>(7)</sup> 08/04/2007 <sup>(7)</sup>	Expiration Date 05/04/2016 08/04/2016	Title Common Stock	10,500 10,500

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Stock	\$ 30.44			Common	
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 37.04	11/03/2007 <sup>(7)</sup>	11/03/2016	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.21	02/02/2008 <sup>(7)</sup>	02/02/2017	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.09	05/03/2008 <sup>(7)</sup>	05/03/2017	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.67	08/03/2008 <sup>(7)</sup>	08/03/2017	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.03	11/02/2008 <sup>(7)</sup>	11/02/2017	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 38.41	02/01/2009 <sup>(7)</sup>	02/01/2018	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 33 <sup>(4)</sup> <sup>(5)</sup>	05/01/2009 <sup>(7)</sup>	05/01/2018	Common	10,500
Option	<u>(6)</u>			Stock	
Stock	\$ 37.36	08/01/2009 <sup>(7)</sup>	08/01/2018	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.73	11/03/2009 <sup>(7)</sup>	11/03/2018	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.89	02/02/2010 <sup>(7)</sup>	02/02/2019	Common	10,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 29.9 <sup>(4)</sup>	05/07/2010 <sup>(7)</sup>	05/07/2017	Common	9,750
Option	<u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 33.49	08/03/2010 <sup>(7)</sup>	08/03/2017	Common	9,750
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 32.9 <sup>(4)</sup>	11/02/2010 <sup>(7)</sup>	11/02/2017	Common	9,750
Option	<u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 34.62	02/01/2011 <sup>(7)</sup>	02/01/2018	Common	9,750
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.34	05/06/2011 <sup>(7)</sup>	05/06/2018	Common	8,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 39.2 <sup>(4)</sup>	08/02/2011 <sup>(7)</sup>	08/02/2018	Common	8,500
Option	<u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 40.26	11/01/2011 <sup>(7)</sup>	11/01/2018	Common	8,500
Option	<u>(4)</u> <u>(5)</u> <u>(6)</u>			Stock	
Stock	\$ 45.28	02/01/2012 <sup>(7)</sup>	02/01/2019	Common	8,500
Option	<u>(4)</u> <u>(5)</u>			Stock	
Stock	\$ 48.73	05/05/2012 <sup>(7)</sup>	05/05/2019	Common	15,000
Option	<u>(4)</u> <u>(5)</u>			Stock	
		08/01/2012 <sup>(7)</sup>	08/01/2019		15,000



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