Ward Thomas J Form 4 September 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ward Thomas J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

SNAP-ON Inc [SNA]

(Last) (First) (Middle) 3. Date of Earliest Transaction

10% Owner Other (specify

SNAP-ON INCORPORATED, 2801

(Street)

09/17/2012

(Month/Day/Year)

_X__ Officer (give title below)

Sr VP & President - RS&I Group

6. Individual or Joint/Group Filing(Check

(Check all applicable)

80TH STREET

4. If Amendment, Date Original

Applicable Line)

Director

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

KENOSHA, WI 53143

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/17/2012		Code V M(1)	Amount 13,303 (1)	(D)	Price \$ 50.22	33,955.0264 (2)	D	
Common Stock	09/17/2012		S <u>(1)</u>	13,303 (1)	D	\$ 72.6273	20,652.0264	D	
Common Stock	09/18/2012		M <u>(1)</u>	26,697 (1)	A	\$ 50.22	47,349.0264	D	
Common Stock	09/18/2012		S <u>(1)</u>	26,697 (1)	D	\$ 72.5183	20,652.0264	D	

Edgar Filing: Ward Thomas J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Stock Option (Right to Buy)	\$ 50.22	09/17/2012		M <u>(1)</u>		13,303	02/15/2010	02/15/2017	Common Stock	13
Stock Option (Right to Buy)	\$ 50.22	09/18/2012		M <u>(1)</u>		26,697 (1)	02/15/2010	02/15/2017	Common Stock	20
Stock Option (Right to Buy)	\$ 54.5						04/30/2010	04/30/2017	Common Stock	10
Stock Option (Right to Buy)	\$ 51.75						02/13/2011	02/13/2018	Common Stock	40
Stock Option (Right to Buy)	\$ 29.69						02/11/2012	02/11/2019	Common Stock	40
Stock Option (Right to Buy)	\$ 41.01						02/10/2011(6)	02/10/2020	Common Stock	41
Stock Option (Right to Buy)	\$ 58.94						02/09/2012(6)	02/09/2021	Common Stock	41
Stock Option (Right to Buy)	\$ 60						02/08/2013(6)	02/08/2022	Common Stock	41
Restricted Stock Units	<u>(7)</u>						(8)	<u>(8)</u>	Common Stock	20

Edgar Filing: Ward Thomas J - Form 4

Restricted Stock Units	<u>(7)</u>	<u>(9)</u>	<u>(9)</u>	Common Stock	1′
Restricted Stock Units	<u>(7)</u>	(10)	<u>(10)</u>	Common Stock	10
Performance Units	<u>(7)</u>	(11)	<u>(11)</u>	Common Stock	14
Performance Units	<u>(7)</u>	(12)	(12)	Common Stock	10
Performance Units	<u>(7)</u>	(13)	(13)	Common Stock	10

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ward Thomas J SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143

Sr VP & President - RS&I Group

Signatures

/s/ Kenneth V. Hallett under Power of Attorney for Thomas J. Ward

09/18/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was exercised and the underlying shares were sold pursuant to a Rule 10b5-1 Plan.
- (2) Includes shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and the Corporation's Dividend Reinvestment and Direct Stock Purchase Plan.
- This transaction was executed in multiple trades at prices ranging from \$72.50 to \$73.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- This transaction was executed in multiple trades at prices ranging from \$72.50 to \$72.58. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (5) Exercise of Rule 16b-3 stock option.
- (6) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (**7**) 1 for 1.
- (8) The restricted stock units were earned based on company performance during 2010. Assuming continued employment through the end of fiscal 2012, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (9) The restricted stock units were earned based on company performance during 2011. Assuming continued employment through the end of fiscal 2013, the units will then vest in one installment and the shares will be issued shortly thereafter.

(10)

Reporting Owners 3

Edgar Filing: Ward Thomas J - Form 4

The restricted stock units may be earned based on the achievement of certain company goals during fiscal 2012. Assuming continued employment through the end of fiscal 2014, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.

- (11) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (12) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (13) If the company achieves certain goals over the 2012-2014 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.

Remarks:

The option was exercised and the underlying shares were sold pursuant to a Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.