

WALSH PETER  
Form 4  
December 09, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WALSH PETER

2. Issuer Name and Ticker or Trading Symbol  
AMERISTAR CASINOS INC  
[ASCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/08/2011

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
SVP, GC, Chief Admin Officer

16633 VENTURA BOULEVARD, SUITE 1050

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

ENCINO, CA 91436

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	12/08/2011		M		10,000	A	\$ 13.18 48,647	I	Family Trust <sup>(1)</sup>
Common Stock	12/08/2011		S		6,397	D	\$ 17.77 42,250	I	Family Trust <sup>(1)</sup>
Common Stock	12/08/2011		S		1,700	D	\$ 17.78 40,550	I	Family Trust <sup>(1)</sup>
Common Stock	12/08/2011		S		1,703	D	\$ 17.79 38,847	I	Family Trust <sup>(1)</sup>
Common Stock	12/08/2011		S		200	D	\$ 17.81 38,647	I	Family Trust <sup>(1)</sup>

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Common Stock	12/09/2011		M	4,000	A	\$ 13.18	42,647	I	Family Trust <sup>(1)</sup>
Common Stock	12/09/2011		S	2,500	D	\$ 18.16	40,147	I	Family Trust <sup>(1)</sup>
Common Stock	12/09/2011		S	100	D	\$ 18.165	40,047	I	Family Trust <sup>(1)</sup>
Common Stock	12/09/2011		S	1,200	D	\$ 18.17	38,847	I	Family Trust <sup>(1)</sup>
Common Stock	12/09/2011		S	200	D	\$ 18.2	38,647	I	Family Trust <sup>(1)</sup>
Common Stock							84,890 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.18	12/08/2011		M	10,000	04/02/2003 <sup>(3)</sup>	03/08/2012	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 13.18	12/09/2011		M	4,000	04/02/2003 <sup>(3)</sup>	03/08/2012	Common Stock	4,000

