

PALMER KAY J
Form 4
July 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2011

____ Director
____ Officer (give title below) Other (specify below)
EVP, Chief Information Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/15/2011		M	3,400 A	\$ 48.29	65,242	D
Common Stock	07/15/2011		M	2,720 A	\$ 48.29	67,962	D
Common Stock	07/15/2011		M	4,004 A	\$ 48.29	71,966	D
Common Stock	07/15/2011		M	3,000 A	\$ 48.29	74,966	D
Common Stock	07/15/2011		F	5,044 D	\$ 48.29	69,922	D

Edgar Filing: PALMER KAY J - Form 4

Common
Stock (k)

12,922 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock	\$ 0 ⁽¹⁾	07/15/2011		M	3,400	07/15/2009 08/15/2013		Common Stock	3,400
Restricted Stock	\$ 0 ⁽¹⁾	07/15/2011		M	2,720	07/15/2010 08/15/2014		Common Stock	2,720
Restricted Stock	\$ 0 ⁽¹⁾	07/15/2011		M	4,004	07/15/2011 08/15/2015		Common Stock	4,004
Restricted Stock	\$ 0 ⁽¹⁾	07/15/2011		M	3,000	07/15/2011 08/15/2015		Common Stock	3,000
Restricted Stock	⁽²⁾					07/15/2012 08/15/2015		Common Stock	14,000
Restricted Stock	\$ 0 ⁽³⁾					07/15/2015 08/15/2015		Common Stock	17,000
Right to Buy Stock Option	\$ 7.08					06/01/2004 10/24/2013		Common Stock	6,672
Right to Buy Stock Option	\$ 12.2					06/01/2009 10/23/2014		Common Stock	16,000
Right to Buy Stock Option	\$ 20.365					06/01/2012 10/21/2015		Common Stock	40,000

