

SCHOEWE THOMAS M
 Form 4
 November 26, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOEWE THOMAS M

2. Issuer Name and Ticker or Trading Symbol
 WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 702 S.W. 8TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/23/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Exec VP and CFO

BENTONVILLE, AR 72716-0215
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/23/2010		M		63,033 A \$ 45.69	391,446	D
Common Stock	11/23/2010		S		63,033 D \$ 54.028	328,413	D
Common Stock	11/23/2010		M		45,039 A \$ 47.96	373,452	D
Common Stock	11/23/2010		S		45,039 D \$ 54.028	328,413	D
Common Stock						379,4217 ⁽¹⁾	I By Profit Sharing and

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 45.69	11/23/2010		M	63,033	⁽²⁾ 01/04/2016	Common Stock	63,033
Stock Options	\$ 47.96	11/23/2010		M	45,039	⁽³⁾ 01/21/2017	Common Stock	45,039

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOEWE THOMAS M 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215			Exec VP and CFO	

Signatures

/s/ Geoffrey W. Edwards, By Power of Attorney
Date: 11/26/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
 - (2) The option is exercisable in five equal annual installments beginning on January 5, 2007.
 - (3) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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