

LUTZ ROBERT A  
Form 4  
May 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LUTZ ROBERT A

2. Issuer Name and Ticker or Trading Symbol  
GENERAL MOTORS CORP [GM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
300 RENAISSANCE CENTER, MC  
482 C39 B40

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/19/2009

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice Chairman

(Street)  
DETROIT, MI 48265-3000

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
General Motors Common Stock, \$1-2/3 Par Value	05/19/2009		M		133,859	A	133,859
General Motors Common Stock, \$1-2/3 Par Value	05/19/2009		S		11,889	D	\$ 1.09 121,970

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General Motors Common Stock, \$1-2/3 Par Value	05/19/2009	F	13,383	D	Ⓛ	108,587	D
General Motors Common Stock, \$1-2/3 Par Value	05/19/2009	F	41,915	D	\$ 1.09	66,672	D
General Motors Common Stock, \$1-2/3 Par Value	05/19/2009	S	66,672	D	\$ 1.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
GM Stock \$1-2/3 Par Value Deferred Stock Units <sup>(2)</sup>	\$ 0	05/19/2009		M	(A) 133,859	<u>(2)</u>	<u>(2)</u>	General Motors Common Stock, \$1-2/3 Par Value	133,859
GM Stock \$1-2/3 Par Value Option (Right to	\$ 54.91					09/04/2002 <sup>(3)</sup>	09/05/2011	General Motors Common Stock, \$1-2/3	200,000

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Buy) <sup>(3)</sup>				Par Value	
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 50.46	01/07/2003 <sup>(3)</sup>	01/08/2012	General Motors Common Stock, \$1-2/3 Par Value	100
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 50.82	02/04/2003 <sup>(3)</sup>	02/05/2012	General Motors Common Stock, \$1-2/3 Par Value	100
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 40.05	01/21/2004 <sup>(3)</sup>	01/22/2013	General Motors Common Stock, \$1-2/3 Par Value	200
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 53.92	01/23/2005 <sup>(3)</sup>	01/24/2014	General Motors Common Stock, \$1-2/3 Par Value	160
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 36.37	01/24/2006 <sup>(3)</sup>	01/25/2015	General Motors Common Stock, \$1-2/3 Par Value	160
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 20.9	02/23/2007 <sup>(3)</sup>	02/24/2016	General Motors Common Stock, \$1-2/3 Par Value	100
GM Stock \$1-2/3 Par Value Option (Right to Buy) <sup>(3)</sup>	\$ 29.11	03/20/2008 <sup>(3)</sup>	03/21/2017	General Motors Common Stock, \$1-2/3 Par Value	250
GM Stock \$1-2/3 Par Value Option	\$ 23.13	03/05/2009 <sup>(3)</sup>	03/06/2018	General Motors Common Stock,	250



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- (3) Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Long-Term Incentive Plan. Stock options vest and become exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown in Column 6 of Table II is the date the first installment becomes/became exercisable.

- (4) Restricted Stock Units are granted under the Rule 16b-3 qualified General Motors Stock Incentive Plan. The RSUs are denominated in stock and are to be delivered in stock in five annual installments commencing, respectively, one, two, three, four and five years from the date of the initial grant. Each Restricted Stock Unit is the economic equivalent of one share of General Motors common stock. If General Motors pays a dividend, dividend equivalents are earned on each undelivered Restricted Stock Unit. Date shown in column 6 is the date the first installment is payable. The price of zero is notional and only used for purposes of facilitating the electronic filing of this Form. Pursuant to the terms of the United States Treasury Loan Agreement with General Motors, RSU installments due to be delivered in 2009 were not made as originally scheduled pending review with the United States Treasury, which has now occurred. Prices shown are the prices for General Motors Common Stock on the original installment payment dates.

- (5) Restricted Stock Units are granted under the Rule 16b-3 qualified General Motors Long-Term Incentive Plan. The RSUs are denominated in stock and are to be delivered in stock in three annual installments commencing, respectively, three, four and five years from the date of the initial grant. Each Restricted Stock Unit is the economic equivalent of one share of General Motors common stock. If General Motors pays a dividend, dividend equivalents are earned on each undelivered Restricted Stock Unit. Date shown in column 6 is the date the first installment is payable. The price of zero is notional and only used for purposes of facilitating the electronic filing of this Form.

- (6) The Restricted Stock Units were accrued under the Rule 16b-3 qualified General Motors Stock Incentive Plan. Each Restricted Stock Unit is the economic equivalent of one share of General Motors common stock. If General Motors pays a dividend, dividend equivalents are earned on each Restricted Stock Unit. Units held as of 12/31/08. The Restricted Stock Units convert on a "1 for 1" basis. The price of zero is notional and only used for purpose of facilitating the electronic filing of this Form. The Restricted Stock Units will be paid in stock at retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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