JONES GRAHAM O

Form 4

February 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

Estimated average burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JONES GRAHAM O			2. Issuer Name and Ticker or Trading Symbol VALLEY NATIONAL BANCORP [VLY]					Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1455 VAL	(First) ((3. Date 6 (Month/) 02/03/2			ransaction		_	_X_ Director 10% Owner Officer (give title Other (specify below)			
WAYNE, I	(Street) NJ 07470-		Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - No	n-]	Derivative	Secur		red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution E any (Month/Day	n Date, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or				D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	02/03/2009	02/06/200)9	S		20,000	D	\$ 12.1128	990,199	D		
Common Stock (1)	02/03/2009	02/06/200)9	S		20,000	D	\$ 12.1292	970,199	D		
Common Stock (1)	02/03/2009	02/06/200)9	S		20,000	D	\$ 12.245	950,199	D		
Common Stock (1)	02/03/2009	02/06/200)9	S		20,000	D	\$ 12.1856	930,199	D		
Common Stock (1)	02/03/2009	02/06/200)9	S		12,000	D	\$ 12.2558	918,199	D		

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Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.3737	898,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.4241	878,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.3176	858,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.298	838,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.3134	818,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	20,000	D	\$ 12.3906	798,199	D	
Common Stock (1)	02/04/2009	02/09/2009	S	15,100	D	\$ 12.35	783,099	D	
Common Stock							16,480	I (1)	Wife As Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable Date	Date	Title	Number of		
				Codo V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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JONES GRAHAM O 1455 VALLEY ROAD WAYNE, NJ 07470-

X

Signatures

/s/ GRAHAM O. 02/05/2009 JONES

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Valley National Bancorp declared a 5% dividend on April 7, 2008, issued on May 23, 2008 to shareholders of record on May 9, 2008. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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