Mantua Philip J Form 4 March 28, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

Mantua Philip J

1. Name and Address of Reporting Person *

			SANDY SPRING BANCORP INC [SASR]			(Ch	neck all applicab	ole)	
(Last) (First) (Middle) SANDY SRPING BANCORP, INC., 17801 GEORGIA AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 03/26/2008				Director 10% Owner Officer (give title Other (specify below) EVP, Chief Financial Officer		
OLNEY, M	(Street) D 20832		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) T	able I - Non-l	Derivative	Secur	ities Ac	equired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	te 2A. Deemed) Execution Date, any (Month/Day/Ye	Code ar) (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) of (E) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/26/2008		A	1,250	A	\$0	1,250	I	Restricted Stock Award (1)
Common Stock							200	D	
Common Stock							1,096	D (2)	
Common Stock							800	I	By Stock Award (1)
							2,821	I (3)	401(k) Plan

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 27.96	03/26/2008		A	5,750	03/26/2009(4)	03/26/2015	Common Stock	5,750
Stock Options (Right to Buy)	\$ 38.91					12/17/2003 <u>(5)</u>	12/17/2013	Common Stock	2,200
Stock Options (Right to Buy)	\$ 32.25					12/21/2001(5)	12/21/2011	Common Stock	1,500
Stock Options (Right to Buy)	\$ 38					12/15/2004(5)	12/15/2014	Common Stock	6,050
Stock Options (Right to Buy)	\$ 31.25					12/11/2002(5)	12/11/2012	Common Stock	1,750
Stock Options (Right to	\$ 37.4					12/13/2007(4)	12/13/2013	Common Stock	5,000

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Buy)					
Stock Options (Right to Buy)	\$ 17.21	12/15/1999 <u>(5)</u>	12/15/2009	Common Stock	175
Stock Options (Right to Buy)	\$ 38.13	12/14/2005(5)	12/14/2012	Common Stock	6,395
Stock Options (Right to Buy)	\$ 14.54	12/13/2000(5)	12/13/2010	Common Stock	1,800

Reporting Owners

Reporting Owner Name / Address	Ketationships				
	Director	10% Owner	Officer	Other	

Mantua Philip J

SANDY SRPING BANCORP, INC. 17801 GEORGIA AVENUE

EVP, Chief Financial Officer

OLNEY, MD 20832

Signatures

/s/ Janet VA Replogle, attorney-in-fact for Mr.

Mantua

03/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock awarded under the 2005 Omnibus Stock Plan vests in five equal, annual installments on the anniversary dates of the award.
- (2) Voluntary reporting of shares held in Employee Stock Purchase Plan as of 12/31/2007.
- (3) Voluntary reporting of shares in 401(k) plan as of 12/31/2007.
- (4) Stock options granted under the 2005 Omnibus Stock Plan vest in equal annual increments on the first, second, and third anniversary of the grant.
- (5) Stock options fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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