FUEL TECH N V Form 4 September 20, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **BAILEY RALPH E**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

FUEL TECH N V [FTEK]

(Check all applicable)

C/O FUEL TECH, 695 E. MAIN

(Street)

(First)

STREET

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 09/16/2005

X Director X 10% Owner X_ Officer (give title Other (specify

below)

below) Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

STAMFORD, CT 06901

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities 5. Amount of

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

4,650,000 Ι footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

See

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 1.75	09/16/2005		P(3)	76,478		09/16/2005	04/30/2008	Common	76,478
Option	\$ 1.531						07/17/1998	07/17/2008	Common	10,000
Option	\$ 2.125						06/28/1999	06/28/2009	Common	10,000
Option	\$ 2.344						06/26/2000	06/26/2010	Common	10,000
Option	\$ 3.595						06/13/2001	06/13/2011	Common	10,000
Option	\$ 6.265						06/06/2002	06/06/2012	Common	10,000
Option	\$ 4.195						05/29/2003	05/29/2013	Common	10,000
Option	\$ 4.565						06/03/2004	06/03/2014	Common	10,000
Option	\$ 5.995						06/03/2005	06/03/2015	Common	10,000
Units	<u>(2)</u>						(2)	(2)	Common (2)	30,319

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
BAILEY RALPH E C/O FUEL TECH 695 E. MAIN STREET STAMFORD, CT 06901	X	X	Chairman				

Signatures

Ralph E. Bailey 09/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held 100% by a family limited liability company the interests in which Company are owned 50% by the reporting person and 50% by the spouse of the reporting person. The reporting person holds 100% of the voting power over these Fuel Tech shares.
- (2) Share equivalent units under Directors Deferred Compensation Plan issuable after retirement in cash only.
- (3) Private acquisition of warrant shares from other holders of April 30, 1998 warrants

Reporting Owners 2

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