AETNA INC /PA/ Form 4

September 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

response...

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Expires: 2005 Estimated average burden hours per

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OMB APPROVAL

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * CALLEN CRAIG R			2. Issuer Name and Ticker or Trading Symbol AETNA INC /PA/ [AET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
AETNA INC., AVENUE	, 151 FARM	MINGTON	(Month/Day/Year) 09/10/2007	Director 10% Owner _X Officer (give title Other (specify below) SVP, Strat. Plan & Bus. Dev.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HARTFORD,	CT 06156		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/10/2007		M	50,000	A	\$ 21.9375	0	D	
Common Stock	09/10/2007		S(1)	34,800	D	\$ 50	0	D	
Common Stock	09/10/2007		S <u>(1)</u>	200	D	\$ 50.02	0	D	
Common Stock	09/10/2007		S(1)	600	D	\$ 50.07	0	D	
Common Stock	09/10/2007		S <u>(1)</u>	200	D	\$ 50.08	0	D	

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Common Stock	09/10/2007	S <u>(1)</u>	900	D	\$ 50.17	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.19	0	D
Common Stock	09/10/2007	S(1)	300	D	\$ 50.21	0	D
Common Stock	09/10/2007	S <u>(1)</u>	200	D	\$ 50.27	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.3	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.31	0	D
Common Stock	09/10/2007	S <u>(1)</u>	500	D	\$ 50.39	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.4	0	D
Common Stock	09/10/2007	S(1)	2,800	D	\$ 50.41	0	D
Common Stock	09/10/2007	S(1)	600	D	\$ 50.44	0	D
Common Stock	09/10/2007	S <u>(1)</u>	1,100	D	\$ 50.45	0	D
Common Stock	09/10/2007	S <u>(1)</u>	900	D	\$ 50.46	0	D
Common Stock	09/10/2007	S <u>(1)</u>	1,000	D	\$ 50.47	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.48	0	D
Common Stock	09/10/2007	S <u>(1)</u>	700	D	\$ 50.49	0	D
Common Stock	09/10/2007	S <u>(1)</u>	600	D	\$ 50.5	0	D
Common Stock	09/10/2007	S <u>(1)</u>	600	D	\$ 50.52	0	D
Common Stock	09/10/2007	S(1)	1,000	D	\$ 50.53	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.54	0	D
Common Stock	09/10/2007	S <u>(1)</u>	300	D	\$ 50.55	0	D
	09/10/2007	S(1)	300	D	\$ 50.57	0	D

Common	
Stock	

Common Stock	09/10/2007	S <u>(1)</u>	100	D	\$ 50.58	0	D
Common	09/10/2007	S(1)	500	D	\$ 50.6	33,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 21.9375	09/10/2007		M	50,000	12/31/2004	04/28/2014	Common Stock	50,000

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CALLEN CRAIG R			SVP,					
AETNA INC.			Strat. Plan					
151 FARMINGTON AVENUE			& Bus.					
HARTFORD, CT 06156			Dev.					
Signatures								
Craig R. Callen by Judith H. Jones, At-in-fact	torney	09/12/200	17					

Reporting Owners 3

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SALE WAS EFFECTED PURSUANT TO A RULE 10b5-1 TRADING PLAN ADOPTED BY REPORTING PERSON ON AUGUST 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.