

WARREN ROBERT C JR
 Form 4
 January 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARREN ROBERT C JR

(Last) (First) (Middle)
 2201 NE 201ST AVENUE
 (Street)

FAIRVIEW, OR 97024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)
 01/05/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	01/05/2006		M		4,545	A	\$ 14.3	58,755	D
Common Stock	01/05/2006		M		5,318	A	\$ 17.6	64,073	D
Common Stock	01/05/2006		M		6,667	A	\$ 16.775	70,740	D
Common Stock	01/05/2006		M		46,500	A	\$ 18.0125	117,240	D
Common Stock	01/05/2006		F		22,157	D	\$ 50	95,083 ⁽⁵⁾	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.3	01/05/2006		M	4,545	05/13/1999 ⁽¹⁾ 05/13/2009	Common Stock	4,545
Employee Stock Option (right to buy)	\$ 17.6	01/05/2006		M	5,318	05/14/1996 ⁽²⁾ 05/14/2006	Common Stock	5,318
Employee Stock Option (right to buy)	\$ 16.775	01/05/2006		M	6,667	05/13/1997 ⁽³⁾ 05/13/2007	Common Stock	6,667
Employee Stock Option (right to buy)	\$ 18.0125	01/05/2006		M	46,500	05/14/1998 ⁽⁴⁾ 05/14/2008	Common Stock	46,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARREN ROBERT C JR 2201 NE 201ST AVENUE			President and CEO	

FAIRVIEW, OR 97024

Signatures

Robert C.
Warren, Jr.

01/09/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option was granted for 4,545 shares on May 13, 1999 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (2) The option was granted for 5,318 shares on May 14, 1996 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 6,667 shares on May 13, 1997 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option was granted for 46,500 shares on May 14, 1998 and became exercisable for 25% of the shares on each of the first four anniversaries.

- Mr. Warren also holds indirectly the following shares: 1) 35,499 shares - held by 401(k) plan; 2) 500 shares - held by his spouse; 3) 20,280 shares - Mr. Warren is trustee of a trust for each of his three daughters - each trust holds 6,760 shares; 4) 827,896 shares - held by
- (5) The Robert C. and Nani S. Warren Revocable Trust. Mr. Warren is a co-trustee of the trust and has sole voting and shared investment power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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