

Von Hoene William A. Jr.
Form 5
January 26, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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1. Name and Address of Reporting Person *
Von Hoene William A. Jr.

(Last) (First) (Middle)

10 SOUTH DEARBORN
STREET, 54TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
EXELON CORP [EXC]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2010

4. If Amendment, Date Original
Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â Â	23,469 ⁽¹⁾	D	Â
Common Stock	Â	Â	Â	Â Â Â Â	100	I	Held by son.

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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contained in this form are not required to respond unless
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SEC 2270
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Shares - Stock Units	Â	Â	Â	Â	Â Â	Â (2)	Â (2)	Common Stock	14,167	
Restricted Stock Units 08/01/2008	Â	Â	Â	Â	Â Â	Â (4)	Â (4)	Common Stock	5,000	
Deferred Comp. Phantom Shares	Â	Â	Â	Â	Â Â	Â (5)	Â (5)	Common Stock	1,048	
NQ Stock Options 01/26/2004	\$ 32.54	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	4,500	
NQ Stock Options 01/24/2005	\$ 42.85	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	14,000	
NQ Stock Options 01/23/2006	\$ 58.55	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	17,000	
NQ Stock Options 01/22/2007	\$ 59.96	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	19,000	
NQ Stock Options 01/28/2008	\$ 73.29	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	19,000	
NQ Stock Options 01/26/2009	\$ 56.51	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	25,200	
NQ Stock Options	\$ 46.09	Â	Â	Â	Â Â	Â (6)	Â (6)	Common Stock	33,000	

01/25/2010

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Von Hoene William A. Jr. 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	Â	Â	Â Executive Vice President	Â

Signatures

Willam A. Von
Hoene, Jr. 01/23/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes the following shares acquired through the automatic dividend reinvestment feature of Exelon plans: 254 shares on 3/10/2010; 291 shares on 6/10/2010; 274 shares on 9/10/2010; and 299 shares on 12/10/2010.
Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vested immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- (2)
- (3) Balance includes the following shares acquired through the automatic dividend reinvestment feature of Exelon plans: 157 shares on 3/10/2010; 179 shares on 6/10/2010; 169 shares on 9/10/2010; and 183 shares on 12/10/2010.
- (4) Restricted stock units granted under the Issuer's Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis in shares of Exelon common stock. 100% of the shares will vest on 08/01/2013.
Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (5)
- (6) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.