

First Internet Bancorp
Form 8-K
December 15, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **December 14, 2016**

First Internet Bancorp

(Exact Name of Registrant as Specified in Its Charter)

Indiana

(State or Other Jurisdiction of Incorporation)

001-35750
(Commission File Number)

20-3489991
(IRS Employer Identification No.)

11201 USA Parkway
Fishers, Indiana
(Address of Principal Executive
Offices)

46037
(Zip Code)

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(317) 532-7900

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On December 14, 2016, First Internet Bancorp (the Company) and First Internet Bank of Indiana (the Bank), an Indiana chartered bank and wholly owned subsidiary of the Company, entered into an underwriting agreement (the Underwriting Agreement) with Keefe, Bruyette & Woods, Inc., as representative of the underwriters named therein (collectively, the Underwriters), to issue and sell 945,000 newly issued shares of the Company's common stock (Common Stock), at an offering price of \$26.50 per share in an underwritten offering (the Offering). The Company estimates that the net proceeds from the Offering will be approximately \$23.4 million, after deducting underwriting discounts of \$1.325 per share and estimated offering expenses that are payable by the Company. The Offering is expected to close on or about December 20, 2016, subject to satisfaction of customary closing conditions.

The Underwriting Agreement contains representations and warranties and covenants that are customary for transactions of this type. The Company and the Bank have also agreed, jointly and severally, to indemnify the Underwriters against certain liabilities on, and subject to, customary terms and conditions. In addition, pursuant to the Underwriting Agreement, the directors and executive officers of the Company entered into agreements in substantially the form included in the Underwriting Agreement providing for a 45-day lock-up period with respect to sales of specified securities, subject to certain exceptions. The representations, warranties and covenants contained in the Underwriting Agreement are not representations of factual information to investors about the Company or its subsidiaries, and the sale of any shares of Common Stock pursuant to the Underwriting Agreement is not a representation that there has not been any change in the condition of the Company. A copy of the Underwriting Agreement is attached as Exhibit 1.1 to this Current Report on Form 8-K, and incorporated herein by reference. The description of the material terms of the Underwriting Agreement and the transaction contemplated thereby is qualified in its entirety by reference to such exhibit.

Shares of Common Stock sold in the Offering will be issued pursuant to a prospectus supplement (the Prospectus Supplement) to the prospectus (the Prospectus) filed with the Securities and Exchange Commission (the SEC) as part of the Company's Registration Statement on Form S-3 declared effective by the SEC on January 4, 2016 (File No. 333-208748) (the Registration Statement).

Item 7.01 Regulation FD Disclosure

On December 15, 2016, the Company issued a press release announcing the Offering. A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
1.1	Underwriting Agreement, dated as of December 14, 2016, among First Internet Bancorp, First Internet Bank of Indiana and Keefe, Bruyette & Woods, Inc.

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- 5.1 Opinion of Faegre Baker Daniels LLP
- 23.1 Consent of Faegre Baker Daniels LLP (included in Exhibit 5.1)
- 99.1 Press release dated December 15, 2016

Cautionary Statement Regarding Forward-Looking Statements

This Current Report on Form 8-K contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements regarding the timing and nature of future sales of Company securities, uses of proceeds from the same, and plans relating to future acquisitions. Forward-looking statements are generally identifiable by the use of words such as believe, expect, anticipate, plan, intend, estimate, may, will, would, could, should or other similar expressions. Forward-looking statements are not a guarantee of performance or results, are based on information available at the time the statements are made and involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the information in the forward-looking statements.

Factors that may cause such differences include: failures of or interruptions in the communications and information systems on which we rely to conduct our business; failure of our plans to grow our commercial real estate and commercial and industrial loan portfolios; competition with national, regional and community financial institutions; the loss of any key members of senior management; risks related to the satisfaction of the closing conditions of the underwritten offering; fluctuations in interest rates; general economic conditions; risks relating to the regulation of financial institutions; and other factors identified in reports we file with the SEC. All statements in this Current Report on Form 8-K, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 15, 2016

FIRST INTERNET BANCORP

By: */s/ Kenneth J. Lovik*
Kenneth J. Lovik, Senior Vice President &
Chief Financial Officer

EXHIBIT INDEX

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