ENVESTNET, INC. Form 4

March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * O'Brien Shelly

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ENVESTNET, INC. [ENV]

(Check all applicable)

(Last)

(First) (Middle)

(7:-

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner _ Other (specify

35 EAST WACKER DRIVE, SUITE 02/28/2015

(Street)

(State)

below) Chief Legal Officer

2400

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

CHICAGO, IL 60601

(C:+-)

(City)	(State) (2	Table	I - Non-De	rivative S	Securit	ties Aco	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securi			5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or				Securities	Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	,	′	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/28/2015		M <u>(1)</u>	2,843	A	\$0	4,409	D	
Common Stock	02/28/2015		F	884 (2)	D	\$0	3,525	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securitie	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Employee Stock Option (Right to Buy)	\$ 7.5						04/26/2007(3)	04/26/2017	Common Stock	71
Employee Stock Option (Right to Buy)	\$ 7.5						04/30/2009(4)	04/30/2018	Common Stock	5,
Employee Stock Option (Right to Buy)	\$ 7.15						05/15/2010(4)	05/15/2019	Common Stock	2,
Employee Stock Option (Right to Buy)	\$ 9						07/28/2011(3)	02/28/2020	Common Stock	18
Employee Stock Option (Right to Buy)	\$ 12.55						02/28/2012(4)	02/28/2021	Common Stock	3,
Employee Stock Option (Right to Buy)	\$ 12.45						02/28/2013(4)	02/28/2022	Common Stock	3,
Employee Stock Option (Right to Buy)	\$ 15.34						02/28/2014(4)	02/28/2023	Common Stock	7,

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Employee Stock Option (Right to Buy)	\$ 41.84				02/28/2015(4)	02/28/2024	Common Stock	5,
Employee Stock Option (Right to Buy)	\$ 53.88	02/28/2015	A	4,800	<u>(7)</u>	02/28/2025	Common Stock	4,
Restricted Stock Award	<u>(6)</u>	02/28/2015	M	709	<u>(8)</u>	02/28/2015	Common Stock	7
Restricted Stock Award	<u>(6)</u>	02/28/2015	M	934	<u>(9)</u>	02/28/2016	Common Stock	9
Restricted Stock Award	<u>(6)</u>	02/28/2015	M	1,200	(10)	02/28/2017	Common Stock	1,
Restricted Stock Award	<u>(6)</u>	02/28/2015	A	3,200	<u>(5)</u>	02/28/2018	Common Stock	3,

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
O'Brien Shelly							
35 EAST WACKER DRIVE			Chief Legal Officer				
SUITE 2400			Cilici Legal Officei				
CHICAGO, IL 60601							

Signatures

Reporting Person

/s/ Shelly
O'Brien

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock"). The reporting person was granted 2,126 restricted stock units on February 29, 2012, 2,800 restricted stock units on February 28, 2013 and 3,600

(1) restricted stock units on February 28, 2014 of which 1/3 of the shares subject to the restricted stock units of each grant vested on February 28, 2014. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on March 2, 2012 and March 4, 2013 and March 4, 2014.

Reporting Owners 3

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- The reporting person is reporting the withholding by Envestnet, Inc. of 884 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Converted Common Stock to the reporting person on February 28, 2015.
- Original option grant vests in three installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- Original option grant vests in four installments beginning on the first anniversary of the date of grant as listed in the "Date Exercisable" column.
- (5) This restricted stock award vests in three equal installments annually beginning on the first anniversary of the date of the grant of restricted stock.
- (6) Each restricted stock award is the economic equivalent of one share of Envestnet, Inc. Common Stock
- 4,800 options were granted to the Reporting Person on February 28, 2015. Such options vest in three equal installments annually
 beginning on the first anniversary of the date of grant (2/28/2015). Each restricted stock award represents the contingent right to receive one share of common stock upon vesting of the unit.
- The reporting person was granted 2,800 restricted stock units on February 29, 2012 of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014. The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. This grant was fully vested on 2/28/2015.
- (9) The reporting person was granted 3,600 restricted stock units on February 28, 2013, of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014. The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.
- The reporting person was granted 2,126 restricted stock units on February 28, 2014, of which 1/3 of the shares subject to the restricted stock award of each grant vested on February 28, 2014. The common stock into which such vested restricted stock units converted on February 28, 2015 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/3 of the original number of shares subject to the restricted stock awards on each succeeding February 28th until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.