

INNOVATIVE SOLUTIONS & SUPPORT INC  
Form 8-K  
April 24, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 24, 2014**

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**INNOVATIVE SOLUTIONS AND SUPPORT, INC.**

(Exact name of registrant as specified in its charter)

**Pennsylvania**  
(State or other jurisdiction of Incorporation)

**000-31157**  
(Commission File  
Number)

**23-2507402**  
(I.R.S. Employer

Identification No.)

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**720 Pennsylvania Drive**  
**Exton, Pennsylvania 19341**

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(Address of principal executive offices) (Zip Code)

**(610) 646-9800**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02** **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

During the April 24, 2014 conference call of Innovative Solutions & Support Inc. (the Company), Geoffrey Hedrick announced that he would be retiring as Chief Executive Officer of the Company, effective as of December 31, 2014. It is anticipated that Shahram Askarpour will take over as Chief Executive Officer of the Company upon Mr. Hedrick's retirement. Dr. Askarpour is currently the Company's President, a position he has held since April 2012. Prior to becoming the Company's President, Dr. Askarpour served the Company as Vice President of Engineering from 2005 to April 2012 and as Director of Engineering from 2003 to 2005.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INNOVATIVE SOLUTIONS AND SUPPORT, INC.

Date: April 24, 2014

By:

Ronald C. Albrecht  
Chief Financial Officer